

**WE Charity**  
**Balance Sheet**  
As of 31 August 2022  
31 Aug 22

**ASSETS**

**Current Assets**

**Chequing/Savings**

111155		67,116.65
111235		865.36
111237		28,730.13
111240		604.47
111245		206,093.67
111250		8,916.81
111255		88.02
111260		737.46
113170		3,215.77
113171		286.25

**Total Chequing/Savings** 316,654.59

**Accounts Receivable**

115110	AR - trade CAD	224,692.16
115120	AR - donation CAD	30,054.00

**Total Accounts Receivable** 254,746.16

**Other Current Assets**

117100	Prepaid Expense	51,152.92
117110	AP-Trade-Prepayment	4,520.00
134310	Prepaid insurance	4,204.92

**Total Other Current Assets** 59,877.84

**Total Current Assets** 631,278.59

**TOTAL ASSETS** 631,278.59

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

220110	AP - Trade CAD	374,546.71
242210	Due to [REDACTED]	1,580.16

**Total Accounts Payable** 376,126.87

**Other Current Liabilities**

241111	Unearned Revenue - Amortization	(17,990,629.00)
241130	Unearned revenue - [REDACTED]	17,990,629.00
243110	Other liabilities	124,354.89

**Total Other Current Liabilities** 124,354.89

**Total Current Liabilities** 500,481.76

**Total Liabilities** 500,481.76

**Equity**

32000 - Retained Earnings 6,705,862.23

Net Income (6,575,065.40)

**Total Equity** 130,796.83

**TOTAL LIABILITIES & EQUITY** 631,278.59

# WE Charity Profit & Loss

September 2021 through August 2022

Sep '21 - Aug 22

## Ordinary Income/Expense

### Income

461000 · Donations	
461100 · Youths	820.86
461200 · Adults	16,889.94
461300 · Corporations	2,213.63
Total 461000 · Donations	<u>19,924.43</u>
463200 · Private Grants	11,470.08
481000 · Intercompany Charity Revenue	<u>5,906,326.00</u>

Total Income 5,937,720.51

Gross Profit 5,937,720.51

### Expense

560000 · Contribution to Projects	
560110 · Contribution to WE Villages	3,245,675.32
560120 · Contribution - external parties	2,902,879.18
560200 · Fundraising Costs	<u>0.00</u>
Total 560000 · Contribution to Projects	<u>6,148,554.50</u>
601100 · Wages and Employee Cost	
601105 · Salaries & wages - regular	2,148,371.49
601110 · Bonus	105,729.25
601115 · Payroll tax CAN	170,822.81
601455 · Employee Insurance and Benefits	(28,575.20)
602115 · Position Advertising costs	543.80
602205 · Employee Pro Development Fee	16,399.25
602250 · Employee Wellness Costs	<u>2,631.62</u>
Total 601100 · Wages and Employee Cost	<u>2,415,923.02</u>
602400 · Travel	
602405 · Airfare	122,958.25
602410 · Ground travel	15,527.41
602415 · Hotels	20,795.68
602425 · Meals	6,800.19
602435 · Travel Other	124,162.10
602460 · Conference and Events	<u>3,254.32</u>
Total 602400 · Travel	<u>293,497.95</u>
603105 · Contractor Labour	143,283.31
604100 · Operation Expenses	
604110 · Rent	6,882.27
604120 · Property Tax	5,143.23
604130 · Utilities	453.50
604145 · Facility Repair and Maintenance	11,796.09
604150 · Other Facilities Related Costs	120,079.92
604210 · Mobile Phone and Data Service	4,235.19
604215 · Mobile Phone Equipment	8.59
604220 · Teleconferencing Costs	234.09
604305 · Office Supplies	<u>473,705.01</u>

# WE Charity Profit & Loss

September 2021 through August 2022

Sep '21 - Aug 22

604310 · Postage / Courier / Freight	13,399.25
604320 · Equipment Expense	105.82
604340 · General Insurance	16,512.90
605110 · Computer Equipment Purchases	4,893.54
605120 · Software Expense	119,452.49
607110 · Advertising Expense	0.00
607115 · Printing Expense (not WE DAY)	1,094.02
611120 · Bank Fees	21,698.48
701110 · Interest Expense	59.07
801135 · HST/GST Expense	119,085.71
801140 · GST	0.00
801145 · HST ON	0.00
<b>Total 604100 · Operation Expenses</b>	<b>918,839.17</b>
<b>606100 · Professional fees</b>	
606110 · Audit and Accounting Fees	20,550.00
606120 · Legal Fees	1,375,719.67
606130 · Consulting Fees	1,172,429.67
<b>Total 606100 · Professional fees</b>	<b>2,568,699.34</b>
<b>Total Expense</b>	<b>12,488,797.29</b>
<b>Net Ordinary Income</b>	<b>(6,551,076.78)</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
411800 · Other Revenue	0.00
611255 · Investment Gain/Loss-Unrealized	(2,348.41)
701105 · Interest Income	71.16
701500 · Dividend Income	278.77
<b>Total Other Income</b>	<b>(1,998.48)</b>
<b>Other Expense</b>	
611240 · Exchange Gain/Loss - Realized	2,967.59
611245 · Exchange Gain/Loss - Unrealized	19,022.55
77000 · Exchange Gain or Loss	0.00
<b>Total Other Expense</b>	<b>21,990.14</b>
<b>Net Other Income</b>	<b>(23,988.62)</b>
<b>Net Income</b>	<b>(6,575,065.40)</b>