

**WESTERN CANADA WILDERNESS COMMITTEE**

**Index to Financial Statements**

**Year Ended April 30, 2022**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Western Canada Wilderness Committee

*Report on the Financial Statements*

*Opinion*

We have audited the financial statements of Western Canada Wilderness Committee (the "Committee"), which comprise the statement of financial position as at April 30, 2022, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Committee as at April 30, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Committee in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Members of Western Canada Wilderness Committee *(continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Burnaby, British Columbia  
September 28, 2022

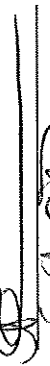

  
Chartered Professional Accountants

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Financial Position**  
**April 30, 2022**

	General Fund	Capital Fund	Internally Restricted Fund (Note 11)	Restricted Environmental Fund (Note 11)	2022	2021
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash	\$ 491,703	\$ -	\$ -	\$ 208,268	\$ 699,971	\$ 620,066
Accounts receivable	2,373	-	-	-	2,373	1,369
Interest receivable	2,066	-	-	-	2,066	2,066
Recoverable from government authorities - GST	30,939	-	-	-	30,939	13,969
Inventory	12,551	-	-	-	12,551	9,392
Prepaid expenses	34,338	-	-	-	34,338	16,767
	573,970	-	-	208,268	782,238	663,629
<b>RESTRICTED INVESTMENT</b>	-	-	300,000	-	300,000	200,000
<b>SECURITY DEPOSITS</b>	10,385	-	-	-	10,385	8,958
<b>CAPITAL ASSETS (Note 3)</b>	-	18,128	-	-	18,128	21,583
<b>INTANGIBLE ASSET (Note 4)</b>	-	-	-	-	-	10,250
	\$ 584,355	\$ 18,128	\$ 300,000	\$ 208,268	\$ 1,110,751	\$ 904,420
<b>LIABILITIES AND FUND BALANCES</b>						
<b>CURRENT</b>						
Accounts payable and accrued liabilities	\$ 136,409	\$ -	\$ -	\$ -	\$ 136,409	\$ 115,454
<b>FUND BALANCES</b>						
Unrestricted	447,946	-	-	-	447,946	377,137
Internally restricted	-	18,128	300,000	-	318,128	331,832
Externally restricted	-	-	-	208,268	208,268	79,997
	447,946	18,128	300,000	208,268	974,342	788,966
	\$ 584,355	\$ 18,128	\$ 300,000	\$ 208,268	\$ 1,110,751	\$ 904,420

LEASE COMMITMENTS (Note 6)

ON BEHALF OF THE BOARD

 Director  
 Director



See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Changes in Fund Balances**  
**Year Ended April 30, 2022**

	General Fund	Capital Fund	Internally Restricted Fund (Note 11)	Restricted Environmental Fund (Note 11)	2022	2021
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ 377,137	\$ 31,832	\$ 300,000	\$ 79,997	\$ 788,966	\$ 415,756
Excess (deficiency) of revenue over expenses	30,973	(26,474)	-	180,877	185,376	373,210
Interfund transfers (Note 7)	39,836	12,770	-	(52,606)	-	-
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 447,946</b>	<b>\$ 18,128</b>	<b>\$ 300,000</b>	<b>\$ 208,268</b>	<b>\$ 974,342</b>	<b>\$ 788,966</b>

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE**  
**Statement of Operations**  
**Year Ended April 30, 2022**

	General Fund	Capital Fund	Restricted Environmental Fund (Note 11)	2022	2021
<b>REVENUE</b>					
Contributions	\$ 2,402,886	\$ -	\$ 202,547	\$ 2,605,433	\$ 2,500,469
Grants (Note 8)	-	-	300,000	300,000	209,000
Sales of educational materials	52,204	-	-	52,204	52,534
Miscellaneous	17,602	-	-	17,602	19,601
Federal government subsidies	-	-	-	-	84,128
	<b>2,472,692</b>	<b>-</b>	<b>502,547</b>	<b>2,975,239</b>	<b>2,865,732</b>
<b>EXPENSES</b>					
Projects and education costs (Note 9)	1,207,765	-	321,670	1,529,435	1,305,605
Canvassing and fundraising costs (Note 9)	728,172	-	-	728,172	630,976
Administration costs (Note 9)	396,373	-	-	396,373	402,533
Sales costs (Note 9)	109,409	-	-	109,409	115,336
Amortization	-	16,224	-	16,224	20,072
Amortization of intangible assets	-	10,250	-	10,250	20,500
	<b>2,441,719</b>	<b>26,474</b>	<b>321,670</b>	<b>2,789,863</b>	<b>2,495,022</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	30,973	(26,474)	180,877	185,376	370,710
<b>OTHER INCOME</b>					
Gain on disposal of capital assets	-	-	-	-	2,500
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ 30,973</b>	<b>\$ (26,474)</b>	<b>\$ 180,877</b>	<b>\$ 185,376</b>	<b>\$ 373,210</b>

See notes to financial statements

**WESTERN CANADA WILDERNESS COMMITTEE****Statement of Cash Flows****Year Ended April 30, 2022**

	<b>2022</b>	<b>2021</b>
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over expenses	\$ 185,376	\$ 373,210
Items not affecting cash:		
Amortization	16,224	20,072
Amortization of intangible assets	10,250	20,500
Gain on disposal of capital assets	-	(2,500)
	<u>211,850</u>	<u>411,282</u>
Changes in non-cash working capital:		
Accounts receivable	(1,004)	721
Recoverable from government authorities - GST	(16,970)	9,117
Inventory	(3,159)	-
Prepaid expenses	(17,571)	(12,984)
Security deposits	(1,427)	246
Accounts payable and accrued liabilities	20,956	23,930
	<u>(19,175)</u>	<u>21,030</u>
Cash flow from operating activities	<u>192,675</u>	<u>432,312</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(12,770)	(2,630)
Proceeds on disposal of capital assets	-	2,500
Decrease (increase) in restricted investment	(100,000)	124,318
Cash flow from (used by) investing activities	<u>(112,770)</u>	<u>124,188</u>
<b>FINANCING ACTIVITY</b>		
Repayment of bank indebtedness	-	(142,609)
<b>INCREASE IN CASH FLOW</b>	<b>79,905</b>	<b>413,891</b>
Cash - beginning of year	<u>620,066</u>	<u>206,175</u>
<b>CASH - END OF YEAR</b>	<b>\$ 699,971</b>	<b>\$ 620,066</b>
<b>CASH CONSISTS OF:</b>		
Unrestricted cash	\$ 491,703	\$ 440,069
Internally restricted cash	-	100,000
Externally restricted cash	<u>208,268</u>	<u>79,997</u>
	<u>\$ 699,971</u>	<u>\$ 620,066</u>

See notes to financial statements

# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2022

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### 1. NATURE AND PURPOSE OF THE ORGANIZATION

Western Canada Wilderness Committee (the "Committee"), founded in 1980, is a not-for-profit organization working for the preservation and protection of Canadian and International Wilderness areas through research and education. The Committee operates its head office in Vancouver and branches in Victoria, Winnipeg and Toronto. Funding for campaigns and operations is raised through contributions, grants, and retail mail order and wholesale sales of educational publications and products.

The Committee is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act, and as such is exempt from income taxes.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Fund accounting

The Committee follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Committee's program delivery and administrative activities. This fund reports all unrestricted resources.

The Capital Fund reports the internally restricted assets and expenses related to the Committee's capital and intangible assets.

The Internally Restricted Fund reports the assets, liabilities, and expenses relating to the reserve set aside by the Committee for unexpected financial needs and program expansions.

The Restricted Environmental Fund reports certain externally restricted grants received by the Committee to be used for designated purposes, primarily related to specific environmental or education issues, and the related expenses.

#### Revenue recognition

Restricted contributions and grants related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions and grants are recognized as revenue of the appropriate restricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions, grants, and federal government subsidies are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from sales of educational materials is recognized as revenue of the General Fund when invoiced, which typically coincides with shipment of the related goods.

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# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2022

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded financial instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess of revenue over expenses.

#### Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

#### Inventory

Inventory consists of finished goods and is valued at the lower of cost and net realizable value on a weighted average cost basis. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

#### Restricted investment

The restricted investment consists of a term deposit with a maturity term of more than three months. The term deposit is redeemable, matures May 12, 2022 and has an interest rate of 0.250% per annum (2021 - 0.70% per annum). This investment has been classified as a long term asset as it is being held for long term future needs and it is management's intention to reinvest the investment. Interest accrued on the investment has been presented separately as interest receivable in the General Fund on the Statement of Financial Position.

#### Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful life on a straight-line basis at the following rates:

Equipment	5 years
Computer equipment	4 years
Vehicles	3 years
Leasehold improvements	over the lease term

The Committee regularly reviews its capital assets to remove those no longer in use.

#### Intangible assets

Intangible assets are stated at cost less accumulated amortization, with any impairment in the long-term service potential to the Committee recognized immediately in excess of revenue over expenses. The intangible asset is being amortized on a straight-line basis over its estimated useful life of three years.

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# WESTERN CANADA WILDERNESS COMMITTEE

## Notes to Financial Statements

Year Ended April 30, 2022

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Contributed services and materials

Volunteers assist the Committee in carrying out its programs and operations. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year the Committee received non-cash gifts-in-kind of \$44,239 of publicly traded shares (2021 - \$37,184 of publicly traded shares).

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates. Material uncertainties involving management estimates include the allocation of expenses by function, the valuation of inventory, and the allocation of general overhead related to restricted programs.

#### Allocation of expenses

The Committee classifies its expenses by function. For each function, the Committee identifies the appropriate basis of allocating each component expense and applies that basis consistently each year. Salaries and benefits are allocated by management's knowledge of staffing positions and time spent on work performed. All other expenses are allocated by coding designations made by employees and approved by management.

See *Note 9* for expense allocation amounts for the year by function.

### 3. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Equipment	\$ 17,687	\$ 15,316	\$ 2,371	\$ 1,193
Computer equipment	52,331	38,128	14,203	13,043
Vehicles	26,555	26,316	239	3,105
Leasehold improvements	58,417	57,102	1,315	4,242
	<u>\$ 154,990</u>	<u>\$ 136,862</u>	<u>\$ 18,128</u>	<u>\$ 21,583</u>

### 4. INTANGIBLE ASSET

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Website	<u>\$ 61,500</u>	<u>\$ 61,500</u>	<u>\$ -</u>	<u>\$ 10,250</u>

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2022

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#### 5. CREDIT FACILITIES

The Committee has a line of credit facility with CCEC Credit Union that can be drawn upon to a maximum of \$200,000 and bears interest at prime plus 1% per annum. As at April 30, 2022, the amount used, which is due on demand, was \$NIL plus outstanding cheques of \$NIL resulting in \$NIL bank indebtedness (2021 - \$NIL plus outstanding cheques of \$NIL resulting in \$NIL bank indebtedness). It is secured by the term deposit held by the Committee at a carrying value of \$300,000 (2021 - \$200,000).

The Committee has credit facilities available related to its five credit cards. The Committee's CCEC Visa credit cards have a cumulative limit of \$15,000 and bear interest at 19.99% per annum on overdue balances. As at April 30, 2022, the amount owing is \$7,527 (2021 - \$1,519).

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#### 6. LEASE COMMITMENTS

The Committee has multiple operating leases with respect to its premises.

The Vancouver premises lease expires January 31, 2024 and has total lease payments remaining of \$107,500.

The Victoria, Toronto and Winnipeg premises leases expire December 31, 2022, April 30, 2023 and March 31, 2025 respectively and have total lease payments remaining of \$74,480.

The Committee also has operating leases for office equipment with various expiry dates up to March 31, 2026. The total lease payments remaining for all equipment lease terms is \$72,809.

Future minimum lease payments as at April 30, 2022, are as follows:

2023	\$	128,733
2024		82,503
2025		29,658
2026		13,895
		<hr/>
	\$	254,789

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#### 7. INTERFUND TRANSFERS

During the year, \$12,770 was transferred from the General Fund to the Capital Fund for the net purchase of capital assets.

During the year, \$39,962 was transferred from the externally restricted Ancient Forest Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$7,500 was transferred from the externally restricted W. Garfield Weston Foundation Fund - Wilder Ontario in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$3,894 was transferred from the externally restricted Sustainable Markets Foundation Fund in the Restricted Environmental Fund to the General Fund per management's estimate of the general overhead expenses incurred related to restricted programs.

During the year, \$1,250 was transferred from the externally restricted McLean Foundation Fund in the Restricted Environmental Fund to the General Fund for the administration fee of the grant.

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**WESTERN CANADA WILDERNESS COMMITTEE**

**Notes to Financial Statements**

**Year Ended April 30, 2022**

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8. GRANTS

	<u>2022</u>	<u>2021</u>
<u>Restricted Environmental</u>		
W. Garfield Weston Foundation - Ancient Forest Fund	\$ 200,000	\$ 50,000
W. Garfield Weston Foundation - Wilder Ontario	75,000	75,000
McLean Foundation - North Shore Blanding's Turtle	25,000	-
	<u>300,000</u>	<u>125,000</u>
 <u>Unrestricted</u>		
W. Garfield Weston Foundation	-	55,000
Winnipeg Foundation	-	29,000
	<u>-</u>	<u>84,000</u>
	<u>\$ 300,000</u>	<u>\$ 209,000</u>

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**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2022****9. ALLOCATION OF EXPENSES**

Expenses of \$1,529,435 (2021 - \$1,305,605) have been allocated as follows:

	<u>2022</u>	<u>2021</u>
<b>Projects and education costs</b>		
Salaries and benefits	\$ 1,008,723	\$ 872,621
Canvass remuneration	126,841	132,114
Rent	100,485	86,053
Information technology	40,435	20,536
Printing	38,491	21,845
Postage	34,109	29,169
Legal	25,099	-
Online communication	22,702	20,970
Equipment rental and lease	19,743	18,436
Telephone communication	13,588	13,156
Insurance	13,217	11,263
Consulting and research	12,549	20,105
Audit	9,221	-
Advertising and promotions	8,764	6,802
Utilities	8,032	6,940
Travel	6,732	4,647
Mileage	5,316	3,368
Gasoline	4,353	4,595
Premises repairs and maintenance	3,981	4,247
Meeting costs	3,694	446
Field program	3,681	6,417
Vehicle	3,579	6,732
Events	3,028	763
Photos and artwork	2,781	1,417
Memberships, subscriptions and fees	2,645	917
Honoraria	2,420	1,675
Equipment repairs and maintenance	1,837	121
Staff recruitment and training	1,706	382
Bank charges and interest	1,371	1,359
Volunteer	233	-
Courier	41	-
Freight charges	38	-
Contractors	-	3,950
Supplies	-	4,285
Video and film	-	274
	<u>\$ 1,529,435</u>	<u>\$ 1,305,605</u>

*(continues)*

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2022**9. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$728,172 (2021 - \$603,976) have been allocated as follows:

	<u>2022</u>	<u>2021</u>
<b>Canvassing and fundraising costs</b>		
Salaries and benefits	\$ 451,311	\$ 364,104
Canvass remuneration	126,841	132,114
Postage	41,129	25,453
Rent	39,639	41,491
Information technology	26,630	8,700
Printing	8,639	3,886
Insurance	6,085	5,185
Telephone communication	6,013	5,828
Supplies	5,346	11,486
Audit	4,079	-
Utilities	3,625	3,308
Advertising and promotions	3,600	5,932
Premises repairs and maintenance	1,656	1,966
Travel	1,288	397
Legal	856	17,046
Consulting and research	492	1,809
Staff recruitment and training	346	1,101
Meeting costs	199	-
Mileage	132	328
Vehicle	56	371
Online communication	51	-
Memberships, subscriptions and fees	51	401
Bank charges and interest	46	-
Freight charges	38	-
Courier	24	-
Photos and art work	-	70
	<u>\$ 728,172</u>	<u>\$ 630,976</u>

*(continues)*

**WESTERN CANADA WILDERNESS COMMITTEE****Notes to Financial Statements****Year Ended April 30, 2022****9. ALLOCATION OF EXPENSES (continued)**

Expenses of \$396,373 (2021 - \$402,533) have been allocated as follows:

	<u>2022</u>	<u>2021</u>
<b>Administration costs</b>		
Salaries and benefits	\$ 241,474	\$ 274,114
Bank charges and interest	34,867	34,870
Information technology	31,911	17,264
Rent	26,051	18,749
Consulting and research	20,264	2,176
Audit and accounting	9,570	23,406
Postage	4,013	8,325
Supplies	3,733	4,069
Telephone communication	3,113	2,509
Premises repair and maintenance	2,998	4,734
Staff appreciation	2,973	2,732
Staff recruitment and training	2,840	107
Utilities	2,786	2,005
Insurance	2,452	2,089
Meeting costs	1,673	235
Vehicle	1,243	1,042
Memberships, subscriptions and fees	1,101	1,692
Equipment repairs and maintenance	1,082	549
Legal	764	711
Gasoline	540	555
Online communication	314	-
Contractors	220	-
Travel	190	141
Printing	172	312
Volunteer cost	27	-
Courier	2	-
Advertising and promotions	-	102
Bad debt	-	45
	<u>\$ 396,373</u>	<u>\$ 402,533</u>

*(continues)*

## WESTERN CANADA WILDERNESS COMMITTEE

### Notes to Financial Statements

Year Ended April 30, 2022

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#### 9. ALLOCATION OF EXPENSES *(continued)*

Expenses of \$109,409 (2021 - \$115,336) have been allocated as follows:

	<u>2022</u>	<u>2021</u>
<b>Sales costs</b>		
Cost of inventory sold	\$ 49,000	\$ 51,628
Salaries and benefits	27,347	34,097
Postage	11,235	12,354
Information technology	8,709	4,896
Rent	3,466	4,263
Printing	2,796	2,728
Supplies	2,490	1,624
Online communication	1,883	1,800
Insurance	617	526
Audit	519	-
Utilities	371	440
Equipment repairs and maintenance	300	-
Advertising and promotions	248	340
Premises repairs and maintenance	222	314
Telephone communication	192	326
Meeting costs	14	-
	<u>\$ 109,409</u>	<u>\$ 115,336</u>

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#### 10. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Committee is required to disclose that the highest paid individual that exceeded \$75,000 of annual remuneration was paid a total sum of \$613,676 which includes salaries, benefits, and vacation accruals.

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**WESTERN CANADA WILDERNESS COMMITTEE**

**Notes to Financial Statements**

**Year Ended April 30, 2022**

**11. RESTRICTED FUNDS**

	Opening Balance	Contributions and Grants	Expenses	Interfund Transfers (Note 7)	Closing Balance
<b>Restricted Environmental Fund</b>					
Ancient Forest Fund	\$ 24,888	\$ 399,615	\$ (201,113)	\$ (39,962)	\$ 183,428
W. Garfield Weston Foundation - Wilder Ontario	38,169	75,000	(88,579)	(7,500)	17,090
McLean Foundation	-	25,000	(16,000)	(1,250)	7,750
Sustainable Markets Foundation	13,540	-	(9,646)	(3,894)	-
Gwen Barlee Memorial Fund	3,400	2,932	(6,332)	-	-
	<u>\$ 79,997</u>	<u>\$ 502,547</u>	<u>\$ 80,556</u>	<u>\$ (52,606)</u>	<u>\$ 208,268</u>
<b>Internally Restricted Reserve Fund</b>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300,000</u>

See notes to financial statements