

**NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.**  
**(Operating as Ronald McDonald House Charities Ottawa)**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

COPY 1





## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the National Capital Children's Oncology Care Inc.:

### **Opinion**

I have audited the financial statements of the National Capital Children's Oncology Care Inc. ("the Organization"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO).

### **Basis for Opinion**

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Organization in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

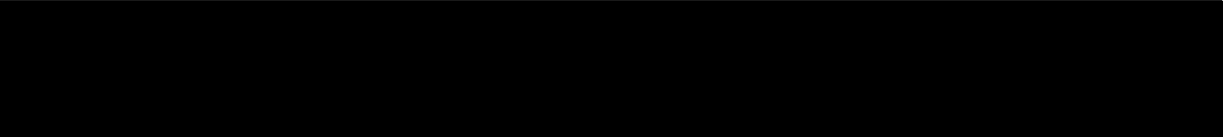
Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

[Redacted]

[Redacted]

Authorized to practice public accounting by CPA Ontario

[Redacted]

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

FINANCIAL STATEMENTS

DECEMBER 31, 2022

	<u>Pages</u>
Statement of Financial Position	1
Statement of Operations and Changes in Fund Balances	2
Statement of Cash Flows	3
Notes to Financial Statements	4-10
Schedule A - Statement of Functional Expenses - 2022	11
Schedule B - Statement of Functional Expenses - 2021	12



NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2022

ASSETS

	<u>2022</u>	<u>2021</u>
<u>Current Assets</u>		
Cash and cash equivalents	\$ 638,636	\$ 271,321
Accounts receivable (note 5)	198,862	133,612
Prepaid expenses	8,056	14,202
	845,554	419,135
<u>Construction in progress</u> (note 2)	395,941	-
<u>Investments</u> (notes 2, 3)	7,760,441	7,686,310
<u>Capital Assets, net</u> (notes 2, 4)	228,044	282,925
	\$ 9,229,980	\$ 8,388,370

LIABILITIES AND FUND BALANCES

<u>Current Liabilities</u>		
Accounts payable and accrued liabilities (note 5)	\$ 123,619	\$ 59,774
Deferred revenue (note 6)	317,959	32,541
	441,578	92,315
 <u>Fund Balances</u>		
General fund	4,084,121	4,045,242
Restricted fund	-	1,713,679
Capital expansion fund	4,704,281	2,537,134
	8,788,402	8,296,055
	\$ 9,229,980	\$ 8,388,370

SIGNED ON BEHALF OF THE BOARD

\_\_\_\_\_ Director

\_\_\_\_\_ Director

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>General</u>		<u>Capital Expansion Fund</u>		<u>Restricted</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<u>Revenue</u>						
Donations	\$ 150,576	\$ 140,996	\$ -	\$ -	\$ -	\$ -
Fundraising	875,328	728,027	481,551	358,294	-	-
RMHC	384,004	365,441	-	-	-	-
Room Fees and Novelties	28,024	30,519	-	-	-	-
Government Wage Subsidy	-	148,904	-	-	-	-
	<u>1,437,932</u>	<u>1,413,887</u>	<u>481,551</u>	<u>358,294</u>	<u>-</u>	<u>-</u>
<u>Expenses</u>						
Program (schedules A, B)	598,133	637,344	-	-	-	-
Management and general (schedules A, B)	131,170	93,936	-	-	-	-
Fundraising (schedule A, B and note 7)	161,055	230,065	314,404	145,880	-	-
Cost of direct benefits to donors	96,505	35,414	-	-	-	-
	<u>986,863</u>	<u>996,759</u>	<u>314,404</u>	<u>145,880</u>	<u>-</u>	<u>-</u>
<u>Excess of operating revenue over expenses</u>	<u>451,069</u>	<u>417,128</u>	<u>167,147</u>	<u>212,414</u>	<u>-</u>	<u>-</u>
<u>Investment income, net (note 3)</u>	<u>(125,869)</u>	<u>599,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Excess of revenue over expenses</u>	<u>325,200</u>	<u>1,016,606</u>	<u>167,147</u>	<u>212,414</u>	<u>-</u>	<u>-</u>
<u>Fund balances, beginning of year</u>	<u>4,045,242</u>	<u>3,028,636</u>	<u>2,537,134</u>	<u>2,324,720</u>	<u>1,713,679</u>	<u>1,713,679</u>
Transfers	(286,321)	-	2,000,000	-	(1,713,679)	-
<u>Fund balances, end of year</u>	<u>\$ 4,084,121</u>	<u>\$ 4,045,242</u>	<u>\$ 4,704,281</u>	<u>\$ 2,537,134</u>	<u>\$ -</u>	<u>\$ 1,713,679</u>

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over expenses		
General fund	\$ 325,200	\$ 1,016,606
Capital expansion fund	167,147	212,414
	<u>492,347</u>	<u>1,229,020</u>
Add (deducted) items not involving cash		
Amortization of capital assets	54,881	52,880
Realized or unrealized loss (gains) on sale of investments (note 3)	255,363	(469,170)
	<u>802,591</u>	<u>812,730</u>
Net changes in non-cash working capital balances related to operations		
Accounts receivable	(65,250)	55,720
Prepaid expenses	6,146	(11,713)
Accounts payable and accrued liabilities	63,845	(12,724)
Deferred revenue	285,418	16,991
	<u>290,159</u>	<u>48,274</u>
<b>Cash provided by operating activities</b>	<u>1,092,750</u>	<u>861,004</u>
<b>INVESTING ACTIVITIES</b>		
Construction in progress	(395,941)	-
Purchase of investments	(2,573,119)	(3,319,853)
Proceeds from sales of investments	2,243,625	2,524,708
Purchase of capital assets	-	(100,727)
<b>Cash provided by (used) in investing activities</b>	<u>(725,435)</u>	<u>(895,872)</u>
<b>FINANCING ACTIVITIES</b>		
<b>Cash provided by (used) in financing activities</b>	<u>-</u>	<u>-</u>
<b>Net change in cash and cash equivalents during the year</b>	367,315	(34,868)
Cash and cash equivalents, beginning of year	<u>271,321</u>	<u>306,189</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 638,636</u>	<u>\$ 271,321</u>

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022

1. NATURE OF THE ORGANIZATION

Organization

Ronald McDonald House Charities Ottawa (the "Organization") is a federally incorporated not-for-profit, charitable corporation formed in January, 1983. The mission of Ronald McDonald House Charities (RMHC) is to create, fund and support programs that directly improve the health and well-being of children and their families. RMHC and the network of local Chapters, of which there are 15 in Canada, ascribe to five core values: we are focused on the critical needs of children, we lead with compassion, we celebrate the diversity of our people and our programs, we value our heritage and we operate with accountability and transparency.

In Canada, 12 Regional RMHC Chapters work collaboratively through the support of RMHC Canada, [REDACTED], which is focused on contributing funding from [REDACTED] and other donors, to support the building and operations of Ronald McDonald Houses, Family Rooms and Ronald McDonald Care Mobiles to help enable the support of families with sick children.

We fulfill our mission through operation of sustainable programs that enable family-centered care, bridge access to quality health care, are a vital part of the health care continuum and strengthen families during difficult times. The following programs, operated by the Organization, represent the core functions of Ronald McDonald House Charities:

Ronald McDonald House

When children must travel long distances to access top medical care, accommodations and support for families can be expensive or not readily available. The Organization helps families stay close to their ill or injured child through the Ronald McDonald House located in Ottawa, which provides temporary lodging, meals and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical care team and to participate in critical medical care decisions.

Ronald McDonald House Family Rooms

When a child is critically ill, parents may be reluctant to leave the hospital. In order to provide comfort and support to their child, it is important that parents have an opportunity to rest, have a meal or have a moment of quiet. Located inside medical care facilities, the two Ronald McDonald House Family Rooms in the Children's Hospital of Eastern Ontario (CHEO) serve as a place of respite, relaxation and privacy for family members, often just steps away from where their child is being treated. The Family Room program provides parents with an opportunity to remain close to their hospitalized child and to be an active member of their child's health care team.





NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Part III of the Chartered Professional Accountants of Canada Handbook - Accounting, which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the significant accounting policies summarized below.

(a) Use of estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for not-for-profit organizations, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date and the reported amount of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(b) Fund accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the Organization, the accounts are maintained in accordance with the principles of Fund Accounting. Under these principles, the accounts of the Organization have been classified into the following funds:

The General fund reports unrestricted resources available for general operating activities.

The Restricted fund reports resources that are to be used for specific purposes as specified by the donor or the Board of Directors. Any funds internally restricted by the Board of Directors are recorded through a transfer to the respective fund. During 2022 the Board of Directors approved the transfer of the full balance of the Restricted Fund to the Capital Expansion Fund.

In 2020, a Capital Expansion Fund was created to record contributions and expenditures related directly to future expansion of the House.

(c) Revenue recognition

The Organization follows the restricted fund method of accounting for contributions.

Contributions, grants, and bequests are recorded in the appropriate funds when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions are recognized as revenue in the General fund when initially recorded in the accounts. Externally restricted contributions are recorded in the Capital Expansion Fund or the Restricted Fund, as applicable, when recognized in the accounts.

Revenue from fundraising is recognized as revenue in the corresponding fund as appropriate in the year received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Fees are recognized when the services have been provided. Revenue from room payments is recognized as revenue in the General fund on an accrual basis when the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income (loss) consists of interest, dividends and realized and unrealized gains and losses. General investment income earned on Restricted Fund and General Fund resources is recognized as revenue of the General Fund. Investment losses are allocated in a manner consistent with investment income.

(d) Expense allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(e) Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit and short-term investments with a short-term to maturity of approximately three months or less from the date of purchase unless they are held for investment rather than liquidity purposes, in which case they are classified as investments.

(f) Foreign currency translation

Transactions denominated in foreign currencies are translated into Canadian dollars at exchange rates prevailing at the transaction date. Monetary assets and liabilities are translated into Canadian dollars at exchange rates in effect at the dates of the balance sheets. Non-monetary assets and liabilities are translated at the historic rate.

(g) Financial instruments

Investments are recorded at fair value. Transactions are recorded on a trade date basis and transaction costs are expensed as incurred.

Other financial instruments, including accounts receivable and accounts payable, are initially recorded at their fair value and are subsequently measured at amortized cost, net of any provisions for impairment.

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

(h) Contributed materials and services

Donated materials and services are recorded in the financial statements at fair market value when fair market value can be reasonably estimated. Because of the difficulty in determining the fair value of volunteer time, these services are not recognized in the financial statements.

(i) Capital assets

Purchased capital assets are recorded at acquisition cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is determined using the straight line method over the estimated useful lives of the assets as follows:

Furniture, fixtures, equipment	5 years
House renovations	10 years

(j) Construction in progress

Construction in progress represents architect, engineering and project management fees incurred for the expansion of the facilities.

3. INVESTMENTS

(a) Investments, all of which are recorded at fair value, have an asset mix as follows:

	<u>2022</u>	<u>2021</u>
Cash held by investment manager	\$ 4,379	\$ 7,293
Fixed Income	5,662,184	5,019,860
Equity	<u>2,093,878</u>	<u>2,659,157</u>
	<u>\$ 7,760,441</u>	<u>\$ 7,686,310</u>

(b) Investment income consists of the following:

	<u>2022</u>	<u>2021</u>
Interest and dividends	\$ 129,494	\$ 130,308
Realized gains/(Loss)	29,164	5,411
Unrealized gains/(Loss)	<u>(284,527)</u>	<u>463,759</u>
	<u>\$ (125,869)</u>	<u>\$ 599,478</u>

**NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.**  
(Operating as Ronald McDonald House Charities Ottawa)

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

**3. INVESTMENTS - CONTINUED**

(c) The investments, at cost, are as follows:

	<u>2022</u>	<u>2021</u>
Cash held by investment manager	\$ 4,379	\$ 7,293
Fixed Income	5,590,735	4,908,561
Equity	1,668,729	1,918,944
	<u>\$ 7,263,843</u>	<u>\$ 6,834,798</u>

**4. CAPITAL ASSETS**

Capital assets consist of the following:

	<u>2022</u>		
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net book value</u>
Furniture, fixtures, equipment	\$ 106,428	\$ 84,174	\$ 22,254
House renovations	365,541	159,751	205,790
	<u>\$ 471,969</u>	<u>\$ 243,925</u>	<u>\$ 228,044</u>
	<u>2021</u>		
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net book value</u>
Furniture, fixtures, equipment	\$ 106,428	\$ 65,847	\$ 40,581
House renovations	365,541	123,197	242,344
	<u>\$ 471,969</u>	<u>\$ 189,044</u>	<u>\$ 282,925</u>

**5. GOVERNMENT REMITTANCES PAYABLE OR RECEIVABLE**

As at December 31, 2022 accounts payable and accrued liabilities include government remittances payable of \$7,623 (2021 - \$1,340). Accounts receivable include GST/HST receivable of \$45,883 (2021- \$16,332) as at December 31, 2022.

**6. DEFERRED REVENUE**

	<u>2022</u>	<u>2021</u>
Ski-Fest	<u>\$ 317,959</u>	<u>\$ 32,541</u>

**NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.**  
 (Operating as Ronald McDonald House Charities Ottawa)

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

**7. CAPITAL EXPANSION FUND EXPENDITURES**

	<u>2022</u>	<u>2021</u>
Campaign advisors	\$ 31,674	\$ 107,377
Professional fees	-	37,611
Promotion	5,432	892
Salaries and benefits	277,298	-
	<u>\$ 314,404</u>	<u>\$ 145,880</u>

**8. FINANCIAL INSTRUMENTS**

The Organization is exposed to various financial risks through transactions in financial instruments.

**Credit risk**

The Organization is exposed to credit risk in connection with its accounts receivable and its short term and fixed income investments because of the risk that one party to the financial instrument may cause a financial loss for the other party by failing to discharge an obligation. Subsequent to year end all significant accounts receivable were realized.

**Interest rate risk**

The Organization is exposed to interest rate risk with respect to its investments in fixed income investments because the fair value will fluctuate due to changes in market interest rates.

**Liquidity risk**

The Organization is exposed to the risk that it will encounter difficulty in meeting obligations associated with its financial liabilities. The Organization considers that it has sufficient funds available to meet its obligations as they come due.

**9. RELATED PARTY TRANSACTIONS**

Ronald McDonald House Charities (RMHC) is a system of independent, separately registered public benefit organizations, referred to as "Chapters" within the global organization. The Organization is an independent operating Chapter within the RMHC system. Each Chapter is licensed by [REDACTED] and Ronald McDonald House Charities, Inc. to use RMHC related trademarks in conjunction with fundraising activities and the operation of its programs; the License Agreement also sets standards of operations for programs, governance, finance, branding and reporting.

During the year ended December 31, 2022, the Organization received \$384,004 (2021 - \$365,441) from Ronald McDonald House Charities, Canada. [REDACTED]

NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022

10. BENEFICIAL USE OF LAND

The Organization entered into a lease agreement with the Children's Hospital of Eastern Ontario (CHEO) whereby the Organization would lease from CHEO certain land owned by CHEO. The lease expires in 2037. The aggregate annual base rent is \$1.

11. CONCENTRATIONS

Contributions totaling \$384,004 and \$365,441, were received from a single donor, RMHC Canada, during the years ended December 31, 2022 and 2021, respectively.

12. SUBSEQUENT EVENTS

Management evaluated subsequent events through June 15, 2023, the date the financial statements were available to be issued.

COPY



NATIONAL CAPITAL CHILDREN'S ONCOLOGY CARE INC.  
(Operating as Ronald McDonald House Charities Ottawa)

SCHEDULE A - STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2022

	Program Services			Management and General	Fundraising	Cost of Direct Benefits to Donors	Total
	Ronald McDonald House	Ronald McDonald Family Room	Total				
Salaries	\$ 302,330	\$ 6,305	\$ 308,635	\$ 79,750	\$ 105,337	\$ -	\$ 493,722
Employee Benefits	15,179	377	15,556	3,344	7,776	-	26,676
Payroll Taxes	17,789	360	18,149	3,392	13,050	-	34,591
Total Salaries and Related Expenses	335,298	7,042	342,340	86,486	126,163	-	554,989
Advertising	-	-	-	13,119	6,578	-	19,697
Automobile	5,623	-	5,623	-	-	-	5,623
Cleaning Services and Supplies	11,319	-	11,319	-	-	-	11,319
Amortization	54,881	-	54,881	-	-	-	54,881
Direct Mail	-	-	-	-	1,246	-	1,246
Family Support Services and Supplies	26,065	-	26,065	-	-	-	26,065
Groundskeeping	24,109	-	24,109	-	-	-	24,109
Insurance	6,497	-	6,497	243	95	-	6,835
Linens and Laundry	58	-	58	-	-	-	58
Maintenance and Repairs	49,629	-	49,629	-	-	-	49,629
Meetings, Education and Training	10,467	-	10,467	1,273	-	-	11,740
Office Supplies	13,440	-	13,440	2,512	9,664	-	25,616
Professional Fees	-	-	-	22,075	-	-	22,075
Special Events	-	-	-	-	-	96,505	96,505
Technology	17,297	-	17,297	3,233	12,437	-	32,967
Telephone	6,195	-	6,195	1,158	4,454	-	11,807
Utilities	28,592	-	28,592	1,071	418	-	30,081
Volunteer Resources and Recognition	1,621	-	1,621	-	-	-	1,621
Total Expenses	\$ 591,091	\$ 7,042	\$ 598,133	\$ 131,170	\$ 161,055	\$ 96,505	\$ 986,863

