

HELP ELIMINATE DISEASE AND ADDICTION CANADA

Financial Statements
(Unaudited - See Notice to Reader)

December 31, 2008



**Help Eliminate Disease and Addiction Canada
Financial Statements
Index**

	Page
Notice to reader	1
Statement of financial position	2
Statement of revenue and accumulated surplus	3
Schedule of Donations in Kind	4




NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Help Eliminate Disease and Addiction Canada as at December 31, 2008 and the statement of revenue and accumulated surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Markham, Ontario
June 18, 2009

Harris & Partners, LLP
Licensed Public Accountants



**Help Eliminate Disease and Addiction Canada
Statement of Financial Position
As at December 31, 2008**

ASSETS

Current		
Cash	\$	592,866
Sales tax receivable		<u>28,582</u>
		621,448
Equipment		<u>36,250</u>
	\$	<u>657,698</u>

LIABILITIES AND NET ASSETS

Current		
Accounts payable and accrued liabilities	\$	369,634

NET ASSETS

Accumulated surplus		<u>288,064</u>
	\$	<u>657,698</u>

Approved by the board

Director



Director _____

Unaudited - see Notice to Reader



Help Eliminate Disease and Addiction Canada
Statement of Revenue and Expenses and Accumulated Surplus
For the Year Ended December 31, 2008

Revenue	\$ 60,691,943
Expenditures	
Direct fundraising costs	1,319,984
Management fees	195,688
Donations	49,876
Administration	38,474
Advertising and promotion	1,861
Professional fees	394
Interest and bank charges	352
Amortization	<u>13,750</u>
	<u>1,620,379</u>
Net excess of revenue over expenditures from operations	59,071,564
Charitable programs expenditures	<u>58,783,500</u>
Net excess of revenue over expenditures and Accumulated surplus , end of year	\$ <u>288,064</u>

Unaudited - see Notice to Reader



**Help Eliminate Disease and Addiction Canada
Schedule of Donations in Kind
For the Year Ended December 31, 2008**

Fair value of donations in kind	\$ 58,743,500
Direct charitable gifts	<u>58,743,500</u>
Net excess of revenue over expenditures	<u>\$ -</u>

Unaudited - see Notice to Reader

