

WE Charity
Profit and Loss
September 2022 - August 2023

	<u>Total</u>
INCOME	
400000 Donations	
401200 Adults	20,000.00
401300 Corporations	1,052,296.58
Total 400000 Donations	\$ 1,072,296.58
410000 Grant	1,378,371.91
462000 In-kind Donations	106,178.59
481000 Intercompany Charity Revenue (deleted)	1,361,813.60
Total Income	\$ 3,918,660.68
GROSS PROFIT	\$ 3,918,660.68
EXPENSES	
560000 Contribution to Projects	
560120 Contribution - external parties	12,411.74
560200 Fundraising Costs (deleted)	144.64
Total 560000 Contribution to Projects	\$ 12,556.38
560110 Contribution to WE Villages	1,258,629.37
601100 Wages and Employee Cost (deleted)	
602115 Position Adverstising costs (deleted)	3,720.76
602205 Employee Pro Development Fee (deleted)	2,880.00
Total 601100 Wages and Employee Cost (deleted)	\$ 6,600.76
602400 Travel	
602410 Ground travel	28,663.96
602415 Hotels	34,694.57
602425 Meals	17,005.03
602435 Travel Other	4,040.58
602460 Conference and Events	2,873.73
602465 Automobile Expenses (deleted)	956.28
Total 602400 Travel	\$ 88,234.15
602405 Airfare	87,042.36
603105 Contractor Labour	51,254.44
604100 Operation Expenses	
604110 Rent (deleted)	1,273.10
604140 Office Cleaning and Supplies (deleted)	9,000.00
604145 Facility Repair and Maintenance (deleted)	810.26
604150 Other Facilities Related Costs (deleted)	10,694.04
604210 Mobile Phone and Data Service	3,060.34
604215 Mobile Phone Equipment (deleted)	504.58
604305 Office Supplies (deleted)	110,141.06
604340 General Insurance	34,563.38
605120 Software Expense (deleted)	66,781.57
607115 Printing Expense (not WE DAY) (deleted)	2,114.71

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801135 HST/GST Expense (deleted)	30,956.92
Total 604100 Operation Expenses	\$ 269,899.96
606110 Audit and Accounting Fees (deleted)	28,381.25
610000 Bank and service charge	13,307.41
634500 Employee wellness and development	146.91
641000 Salaries & Wages	1,376,715.20
641100 Payroll tax CAN	61,728.03
641200 Employee insurance benefits	4,130.67
652000 Consulting Fees	491,236.78
653000 Legal Fee	134,716.33
680000 Postage/Courier/Freight	39,354.61
801140 GST	0.00
801145 HST ON	0.00
Total Expenses	\$ 3,923,934.61
OTHER INCOME	
457300 Interest Income	16.46
611255 Investment Gain/Loss-Unrealized	-897.72
701500 Dividend Income	680.59
Total Other Income	-\$ 200.67
OTHER EXPENSES	
611240 Exchange Gain/Loss - Realized	2,861.69
611245 Exchange Gain/Loss - Unrealized	-9,582.33
77000 Exchange Gain or Loss	-438.07
Total Other Expenses	-\$ 7,158.71
PROFIT	\$ 1,684.11

24(1)

- Accrual Basis

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WE Charity
Balance Sheet
As of August 31, 2023

	<u>Total</u>
Assets	
Current Assets	
Cash and Cash Equivalent	
111155 GBP 8715617	75,496.88
111235 24(1) chequing CAD 0132	6,335.06
111237 chequing CAD 7871	15,333.05
111245 USD 4001079	10,795.23
111250 Penny Drive1001437	458.13
111255 BC Operations 1002252	0.00
111260 124(1) 1002138	1,407.18
111280 24(1) -16-004-27	0.00
111290 Bank clearing - CAD	0.00
111300 Bank clearing - USD	0.00
111610 Petty Cash - CAD	0.00
111611 Petty Cash - USD	0.00
113172 24(1) Investment (5801L3) - USD	108,799.39
113173 Dividend (5801L3) - USD	630.95
12000 Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 219,255.87
Accounts Receivable (A/R)	
110000 Accounts Receivable	17,874.83
110100 Accounts Receivable (A/R) - USD	0.00
115120 AR - donation CAD	10,000.00
115121 AR - Donation USD	0.00
191120 Due from WE Charity US - USD	0.00
191121 Due from WE Charity US - CAD	0.00
191280 Due from 24(1) CA	0.00
Total Accounts Receivable (A/R)	\$ 27,874.83
114000 Accrued Receivable	-2.16
115112 AR - trade clearing CAD	0.00
117110 AP-Trade-Prepayment	0.00
134310 Prepaid insurance	0.00
134311 Prepaid credit cards	0.00
140000 Prepaid Expenses	2,736.19
160000 Suspense	0.00
Total Current Assets	\$ 249,864.73
Non-current Assets	
180120 Equity from 24(1)	0.00
180130 Interest in 24(1)	0.00
180140 Investment in	0.00
180145 Investment in 24(1)	0.00

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Total Non Current Assets	\$	0.00
Total Assets	\$	249,864.73
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
200000 Accounts Payable		340.20
200100 Accounts Payable (A/P) - USD		0.01
220113 AP - Trade clearings USD		0.00
242120 Due to WE Charity US		-0.04
242210 Due to 24(1)		0.00
242240 Due to		0.00
Total Accounts Payable (A/P)	\$	340.17
215210 Line of credit 24(1)		0.00
215235 Equipment Loan 24(1)		0.00
215240 Equipment Loan- 24(1)		0.00
215241 Loan from 24(1)		0.00
220112 AP - Trade clearings CAD		0.00
233130 Accrued Vacation		0.00
241111 Unearned Revenue - Amortization		-17,990,629.00
241130 Unearned revenue - 24(1)		17,990,629.00
243110 Other liabilities		117,043.42
250000 GST/HST Payable		0.00
273230 Demand Loan		0.00
273240 Demand Loan 24(1)		0.00
273250 Demand Loan		0.00
273260 Demand Loan		0.00
273270 Demand Loan		0.00
Receiver General Suspense		0.00
Total Current Liabilities	\$	117,383.59
Total Liabilities	\$	117,383.59
Equity		
Retained Earnings		130,797.03
Profit for the year		1,684.11
Total Equity	\$	132,481.14
Total Liabilities and Equity	\$	249,864.73

24(1) Accrual Basis

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