



23 2015-12-31 10700 4210 RR 0001 0733345

David Foster Foundation

**Financial Statements
Year Ended
December 31, 2015**

BN - 10700 4210 RR0001

Prepared by Management

David Foster Foundation
Year Ended December 31, 2015
Statement of Financial Position
BN - 10700 4210 RR0001

PREPARED BY MANAGEMENT

	2015
ASSETS	
Cash and Cash Equivalents	1,120,629
Marketable Securities	12,894,998
Accounts receivable	91,144
Inventory	231,164
Prepaid expenses	135,334
Capital Assets, net of Accumulated Amortization of \$100,654	385,815
Due From David Foster Foundation USA	1,713,497
TOTAL ASSETS	\$16,572,582
LIABILITIES	
Accounts payable and Accrued Liabilities	262,975
TOTAL LIABILITIES	262,975
NET ASSETS	
Net Assets - Opening	12,568,001
Excess Revenues over Expenses	3,741,606
NET ASSETS - CLOSING	16,309,607
TOTAL LIABILITIES AND NET ASSETS	\$16,572,582

David Foster Foundation
Year Ended December 31, 2015
Statement of Financial Operations
BN - 10700 4210 RR0001

PREPARED BY MANAGEMENT

	2015
REVENUES	
Donations	3,280,328
Fundraising Events	2,713,966
Investment Income, net	758,173
Foreign Exchange Gain	36,960
TOTAL REVENUE	6,789,427
EXPENSES	
Assistance to Families, General and Administration and Fundraising	2,174,301
Wages and Benefits	423,324
Travel and Vehicle	156,776
Advertising and Promotion	110,432
Office Supplies and Expenses	35,335
Professional and Consulting Fees	71,393
Occupancy Costs	31,521
Interest and Bank Charges	17,515
Donations	12,000
Licences, Memberships and Dues	15,224
TOTAL EXPENSES	3,047,821
EXCESS REVENUES OVER EXPENSES	3,741,606