

Calgary Flames Foundation
Statement of Operations and Changes in Net Assets
Year Ended June 30, 2017

	2017
Revenue:	
50/50 raffle ticket sales	\$ 2,541,117
Celebrity Poker Tournament	435,590
Celebrity Charity Golf Tournament	431,212
Lottery	99,820
Donations	211,065
Sponsorship	103,000
Flames Better Halves	119,808
Auction and raffle revenue	72,267
Superskills	35,934
Casino	2,613
Interest	56,296
Total Revenue:	4,108,721
Expenses:	
Event Support Fees	189,187
Health Training Camp (direct event costs)	95,644
Direct Event Costs	55,841
Office Supplies	39,765
Rink Refurbishment (direct event costs)	30,333
Advertising Costs	76,825
Professional Fees	34,908
Interest & Bank Charges	29,952
Signs	2,061
Utilities	2,339
Fees & Premiums	3,179
Travel	953
Total Expenses:	560,986
Earnings or (Loss)	3,547,735
Charitable disbursements	1,685,349
Honorariums	635,266
	2,320,615
Earnings before Depreciation	1,227,120
Depreciation	13,947
Earnings or (Loss)	\$ 1,213,173

Calgary Flames Foundation
Statement of Financial Position
As at June 30, 2017

Assets

Current Assets

Cash and cash equivalents	\$	3,882,287
Investment in marketable securities		3,920,000
Accounts receivable		
Arms length		130,753
Non-arms length		13,185
Prepaid expenses		-
Total current assets		7,946,225
Fixed assets		60,295
Total Assets	\$	8,006,520

Liabilities

Current Liabilities

Accounts payable and accrued liabilities		
Arms length	\$	185,729
Non-arms length		11,542
Deferred revenue/events		41,500
Total current liabilities		238,771

Accumulated Surplus

Balance, beginning of year		6,554,576
Surplus (shortfall)		1,213,173
Balance, end of period		7,767,749
Total Liabilities and Net Assets	\$	8,006,520