

**Barbra Schlifer
Commemorative Clinic**

Financial Statements

March 31, 2024



Independent Auditor's Report

To the Members of

Barbra Schlifer Commemorative Clinic

Qualified Opinion

We have audited the financial statements of **Barbra Schlifer Commemorative Clinic** (the Organization), which comprise the statement of financial position as at **March 31, 2024**, the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to the donation and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and fund balances as at April 1 and March 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Clarkson Rouble LLP

Mississauga, Ontario

July 18, 2024

Clarkson Rouble LLP

Chartered Professional Accountants

Licensed Public Accountants



Barbra Schlifer Commemorative Clinic

Statement of Financial Position As at March 31

	2024	2023
Assets		
Current		
Cash and cash equivalents (Note 2)	\$ 1,268,546	\$ 806,852
Term deposits (Note 2)	2,007,025	2,002,500
Accounts receivable	240,742	318,519
HST rebate receivable	47,196	50,334
Prepaid expenses and deferred charges	17,175	18,480
	\$ 3,580,684	\$ 3,196,685

Liabilities

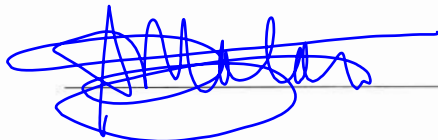
Current		
Accounts payable and accrued liabilities	\$ 240,959	\$ 77,577
Due to Government Funders	-	48,322
Deferred revenue (Note 3)	911,209	755,452
	1,152,168	881,351

Net Assets

Operating fund	185,334	185,334
Maintenance and Continuation fund (Note 4)	1,237,722	1,200,000
FREEdom from Violence fund (Note 4)	477,730	440,000
Intake and Client Services fund (Note 4)	527,730	490,000
	2,428,516	2,315,334
	\$ 3,580,684	\$ 3,196,685

See accompanying notes to financial statements

On behalf of the Board:



Director



Director

Barbra Schlifer Commemorative Clinic

Statement of Operations Year Ended March 31

	2024	2023
Revenue		
Government grants (Note 6)	\$ 3,654,286	\$ 3,751,064
United Way of Greater Toronto	322,338	246,237
Foundations and other grants	459,542	642,504
Donations	225,063	281,663
Fundraising campaign/events	215,399	179,681
Investment income	81,754	13,778
Fees for service	418,795	295,396
Rebates and other	18,488	2,303
	<u>5,395,665</u>	<u>5,412,626</u>
Expenses		
Salaries and benefits	3,737,175	3,785,318
Interpreters fees and training	534,950	452,471
Building occupancy	305,828	299,304
Purchased services	242,905	340,437
Insurance	50,512	75,233
Special events	-	631
Client disbursements	24,801	22,131
Promotion and publicity	34,604	23,205
Printing, postage, delivery	16,929	26,576
Telecommunications	109,869	107,172
Equipment, furniture, software	56,505	78,237
Travel	39,875	29,773
Volunteer expenses	8,193	8,917
Office and general	47,832	53,140
Program expenses	24,396	13,230
Professional development	18,281	37,613
Membership fees - legal and other	29,828	38,559
	<u>5,282,483</u>	<u>5,391,947</u>
Excess of revenue over expenses for the year	\$ 113,182	\$ 20,679

See accompanying notes to financial statements

Barbra Schlifer Commemorative Clinic

Statement of Changes in Net Assets Year Ended March 31

See descriptions in Note 4	Maintenance and Continuation Fund	FREEdom from Violence Fund	Intake and Client Services Fund	Operating Fund	2024 Total	2023 Total
Balances, beginning of year	\$ 1,200,000	440,000	\$ 490,000	\$ 185,334	\$ 2,315,334	\$ 2,294,655
Excess of revenue over expense	-	-	-	113,182	113,182	20,679
Net Transfer between funds	37,722	37,730	37,730	(113,182)	-	-
Balances, end of year	\$ 1,237,722	\$ 477,730	\$ 527,730	\$ 185,334	\$ 2,428,516	\$ 2,315,334

See accompanying notes to financial statements

Barbra Schlifer Commemorative Clinic

Statement of Cash Flows Year Ended March 31

	2024	2023
Operating activities		
Excess of revenue over expenses for the year	\$ 113,182	\$ 20,679
Cash generated from (used for)		
Operating working capital		
Accounts receivable	77,777	(20,141)
HST rebate receivable	3,138	39,705
Prepaid expenses	1,305	(3,030)
Accounts payable	163,382	(37,602)
Increase (decrease) from operating activities	358,784	(389)
Financing activities		
Deferred revenue	155,757	(367,428)
Due to government funders	(48,322)	(27,132)
Increase (decrease) from financing activities	107,435	(394,560)
Increase (decrease) in cash	466,219	(394,949)
Cash and cash equivalents, beginning of year	2,809,352	3,204,301
Cash and cash equivalents, end of year	\$ 3,275,571	\$ 2,809,352

See accompanying notes to financial statements

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

Barbra Schlifer Commemorative Clinic is a non-profit organization incorporated without share capital and is a registered Canadian Charitable organization and is exempt from income taxes under Section 149 of the Income Tax Act. The primary focus of the Clinic is to provide free legal, counselling, interpretation, information and referral services to women who are survivors of violence.

1. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are summarized as follows:

a) Cash and cash equivalents

Cash and cash equivalents are defined as cash on hand, deposits in bank, and short-term investments which consist of term deposits.

b) Financial instruments

Financial instruments

The Clinic initially measures its financial assets and liabilities at fair value. The Clinic subsequently measures all its financial assets and liabilities at amortized cost, with the exception of short-term investments, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, short term investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, accrued liabilities and deferred revenue.

The Clinic does not have any financial liabilities measured at fair value and has not elected to recognize any financial liabilities at fair value.

Transaction costs

The Clinic recognizes its transaction costs in net income in the period incurred except for financial instruments that will not be subsequently measured at fair value. The carrying amounts of these instruments are adjusted by the transaction costs that are directly attributable to their issuance.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

1. Significant accounting policies (continued)

c) Prepaid expenses and deferred charges

Prepaid expenses and deferred charges consist primarily of deposits and costs incurred prior to special events and meetings held subsequent to year end. The remaining balance consists of prepaid rent, insurance and lawyers professional indemnity.

d) Capital assets

Equipment purchased with government funding and United Way funding are amortized 100% in the year of acquisition in accordance with funding guidelines. Equipment purchased from unrestricted revenue are capitalized and amortized over the estimated life of the asset.

e) Revenue recognition

The Clinic follows the deferral method of accounting for revenue. Grant revenue is recorded as revenue in the year earned. Externally restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Donations are recorded as received on a cash basis since pledges are not legally enforceable claims. Fees for services revenue is recognized as services are performed and fees are invoiced.

f) Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include valuation of accounts receivable, accrued liabilities and deferred revenue. Actual results could differ from those estimates.

g) Donated services

The work of the Clinic is dependent on the services of many volunteers. Because these services are not normally purchased by the organization and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

2. Cash and cash equivalents

	2024	2023
Cash held in bank - at cost	\$ 1,268,546	\$ 806,852
Term deposits - at fair value	2,007,025	2,002,500
	<u>\$ 3,275,571</u>	<u>\$ 2,809,352</u>

The term deposits are non-redeemable bearing interest from 0.80% to 4.80% with maturity dates from October 11, 2024 to March 30, 2025.

3. Deferred contributions

Deferred contributions represent unspent externally restricted funding received by the organization related to activities of the subsequent period or specific projects which extend beyond the current fiscal period.

	2024	2023
Balance, beginning of period	\$ 755,452	\$ 1,122,880
Add: amounts received during the year	5,671,973	5,150,880
Less: amount recognized as revenue during the year	(5,516,216)	(5,518,308)
Balance, end of period	\$ 911,209	\$ 755,452

4. Restricted and designated funds

Maintenance and Continuation Fund

The Maintenance and Continuation Fund is an internally restricted and designated fund, used to ensure, in the event of cessation or rapid curtailment of operations, that ongoing and termination expenses could be met in an orderly and responsible fashion.

FREEdom from Violence Fund

The Board has designated a fund for the purpose of Feminist Research, Engagement and Evaluation. This investment over the next number of years will use evidence-based data to determine the needs of women suffering from abuse, and the impacts and the outcomes of various programs designed to meet these needs. This will be a comprehensive and integrated process that will be systematized so that all parts of the clinic are continually providing best practices.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

4. Restricted and Designated Funds (continued)

Intake and Client Services Fund

Much of the work of the clinic is funded by individual project grants. While there is some funding for the direct legal, counselling and interpretation services, the process of responding immediately to clients with complicated needs is often underfunded. The board is thus designating a fund that can be specifically used for intake and for special client circumstances.

5. Lease commitments

The Clinic renewed its operating lease of occupied premises for an additional five year term ending December 31, 2026. The obligation including estimated occupancy costs and HST until the end of the lease are as follows:

2025	\$ 282,747
2026	285,702
2027	214,277
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	\$ 782,726

6. Revenue - Government grants

Ministry of Labour, Immigration, Training and Skills Development (Note 8)	\$ 802,356	\$ 735,191
Ministry of Children, Community and Social Services - Community Program (Note 9)	633,818	604,015
Ministry of Children, Community and Social Services - Family Court Support Worker (Note 10)	254,625	242,500
Ministry of the Attorney General (Note 11)	462,000	462,000
Ministry of Health	383,713	385,413
Women and Gender Equality Canada	542,915	746,441
Department of Justice Canada (Note 12)	475,433	462,739
City of Toronto	99,426	112,765
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	\$ 3,654,286	\$ 3,751,064

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

7. Financial instruments risk exposure

The Clinic is exposed to various risks through its financial instruments. The following analysis provides a measure of the Clinic's risk exposure and concentrations at the statement of financial position date.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Clinic's main credit risks relate to accounts receivable, however the risk is limited due to the nature of its accounts receivable. Contributions are not recorded in receivables unless collection is reasonably assured. The Clinic has not had issues with these collections in the past. The allowance for doubtful accounts is \$Nil (2023 - \$Nil).

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The Clinic is exposed to this risk mainly in respect of its accounts payable. The Clinic expects to meet these obligations as they come due through sufficient cash flow from operations. The Clinic has not had issues with meeting obligations in the past.

There has been no change in risk assessment from the prior year.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. Due to the nature of the Clinic and the type of financial assets and liabilities that it carries, the Clinic is not significantly exposed to currency risk, interest rate risk, or other price risk.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

8. Ministry of Labour, Immigration, Training and Skills Development

Funding received from the Ministry of Labour, Immigration, Training and Skills Development is to provide language interpreter services for victims of domestic violence and/or sexual violence including human trafficking who do not speak English or French or who are Deaf or hard of hearing for the year ending March 31, 2024 are as follows:

Funding received	\$ 802,356
Expenses	
Salaries	250,915
Benefits	43,659
Interpreter remuneration	385,920
Interpreter travel	8,624
Other program expenses	12,000
Staff travel	2,000
Administration	99,238
	802,356
	\$ -

9. Ministry of Children, Community and Social Services - Community Division funding and expenses

The Clinic has a Service Contract with the Ministry of Children, Community and Social Services to provide counselling and transitional housing support to women who have experienced violence.

	Revenue	Expenses	Surplus (Deficit)
Violence Against Women	\$ 625,856	\$ 625,856	\$ -
Broader Public Sector-Other-Adult Social Svcs	7,962	7,962	-
	\$ 633,818	\$ 633,818	\$ -

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

10. Ministry of Children, Community and Social Services - Community Division funding and expenses with funding from Justice Canada's Justice Partnership and Innovation Program

Family Court Support Worker Program

Income and expenses for the family court support worker program operated by the clinic with the funding received from the Ministry of Children, Community and Social Services for the period April 1, 2023 to March 31, 2024 are as follows:

Income

Ministry of Children, Community and Social Services	\$ 238,875
Justice Canada's Justice Partnership and Innovation Program	15,750
	<hr/> 254,625

Expenses

Salaries	202,112
Benefits	35,297
Telecommunications	4,900
Office supplies, equipment and accessories	1,350
Staff expenses	2,000
Administrative expenses	8,966
	<hr/> 254,625

\$ -

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

11. Ministry of the Attorney General funding and expenses

Specialized Legal Services

Income and expenses for the legal support program operated by the clinic with the funding received from the Ministry of the Attorney General for the period April 1, 2023 to March 31, 2024 are as follows:

Income

Ministry of the Attorney General funding	\$ 350,000
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Expenses

Salaries	257,015
Benefits	29,155
Rent	26,200
Telecommunications	5,478
Office	6,900
Staff, governing body and volunteer expenses	2,000
Client expenses	3,500
Audit	940
Insurance	2,000
Accounting, payroll	3,075
Legal memberships	5,757
Lawyer's indemnity	7,980
	350,000

\$ -

Independent Legal Advice for Victims of Sexual Assault

Income and expenses for the independent legal advice program operated by the clinic with the funding received from the Ministry of the Attorney General for the period April 1, 2023 to March 31, 2024 are as follows.

Income

Ministry of the Attorney General funding	\$ 112,000
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Expenses

Salaries	77,351
Benefits	7,174
Rent/Lease/Utilities	16,818
Fee for service lawyers	4,000
Insurance	4,637
Professional membership fees	2,020
	112,000

\$ -

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

12. Department of Justice Canada funding and expenses

It's My Choice Project: Independent Legal Services for Survivors of Sexual Assault and Intimate Partner Violence in Ontario

Funding received from the Department of Justice using Canada's Victims Fund and Justice Partnership and Innovation Program. Income and expenses for the program for the current fiscal year April 1, 2023 to March 31, 2024 are as follows:

Income

Department of Justice Canada - Victims Fund - ILA/ILR	\$ 175,963
Department of Justice Canada - Justice Partnership and Innovation Program - IPV	164,636
	<u>340,599</u>

Expenses

Victims Fund ILA/ILR Expenses

Salaries and benefits	127,750
Training	3,500
Program evaluation	2,340
Professional and contracting fees	8,000
Travel - project related	1,500
Project delivery	8,700
Office supplies and equipment	720
Bookkeeping and audit	500
Administration fees	22,953
	<u>175,963</u>

Justice Partnership and Innovation Program IPV Expenses

Salaries and benefits	121,802
Training	3,500
Professional and contracting fees	6,340
Travel - project related	8,700
Project delivery	1,500
Office supplies and equipment	720
Bookkeeping and audit	600
Administration fees	21,474
	<u>164,636</u>
Total expenses	<u>340,599</u>

\$ -

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2024

12. Department of Justice Canada funding and expenses - (continued)

#AndMeToo: A Project for Survivor Rights and Employer Duties in Precarious Workplaces

Funding received from the Department of Justice under the Justice Partnership and Innovation Program to develop trauma-informed public legal education resources for women who face sexual harassment in the hospitality and service industry in Toronto. Income and expenses for the program for the current fiscal year April 1, 2023 to March 31, 2024 are as follows:

Income

Department of Justice	\$ 124,984
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Expenses

Salaries and benefits	73,051
Professional fees	26,383
Program delivery	17,650
Program evaluation	5,000
Audit	500
Administration	2,400
	124,984

	\$ -
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