

Financial Statements of

**THE SALVATION ARMY
YELLOWKNIFE CORPS AND
RESOURCE CENTRE**

Year ended March 31, 2016



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INDEPENDENT AUDITORS' REPORT

To The Governing Council of The Salvation Army in Canada

We have audited the accompanying financial statements of The Salvation Army Yellowknife Corps and Resource Centre, which comprise the statement of financial position as at March 31, 2016, the statements of operations, changes in fund balances and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information, including schedules of the statement of operations.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Basis for Qualified Opinion

In common with many not-for-profit organizations, The Salvation Army Yellowknife Corps and Resource Centre derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of The Salvation Army Yellowknife Corps and Resource Centre. Therefore, we were not able to determine whether, as at and for the years ended March 31, 2016 and March 31, 2015, any adjustments might be necessary to donation revenues and net surplus (deficit) reported in the statements of operations, net surplus (deficit) reported in the statements of cash flows and current assets and operating fund balances reported in the statements of financial position. This caused us to qualify our audit opinion on the financial statements as at and for the year ended March 31, 2015.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Salvation Army Yellowknife Corps and Resource Centre as at March 31, 2016, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads 'KPMG LLP'. The letters are stylized and slanted to the right.

Chartered Professional Accountants

June 6, 2016
Calgary, Canada

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Financial Position

March 31, 2016, with comparative information for 2015

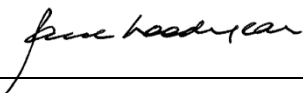
	2016	2015
Assets		
Current assets:		
Cash and cash equivalents (note 4)	\$ 768,073	\$ 739,676
Accounts receivable	153,856	207,453
	<u>921,929</u>	<u>947,129</u>
Capital assets (notes 3 and 5)	1,762,478	9,168
	<u>\$ 2,684,407</u>	<u>\$ 956,297</u>

Liabilities and Fund Balances


Current liabilities:		
Accounts payable and accrued liabilities (note 9)	\$ 402,123	\$ 412,924
Mortgage payable (note 8)	121,261	-
	<u>523,384</u>	<u>412,924</u>
Mortgage payable (note 8)	1,304,934	-
Fund balances:		
Capital	336,282	9,168
Operating	41,193	78,700
Other restricted (note 6)	478,614	455,505
	<u>856,089</u>	<u>543,373</u>
	<u>\$ 2,684,407</u>	<u>\$ 956,297</u>

See accompanying notes to financial statements.

On behalf of The Governing Council:



Member



Member

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations

Year ended March 31, 2016, with comparative information for 2015

	2016				2015			
	Operating	Restricted Funds		Total	Operating	Restricted Funds		Total
Capital		Other Restricted	Capital			Other Restricted		
Revenues:								
Charitable donations	\$ 244,563	\$ --	\$ 5,037	\$ 249,600	\$ 212,029	\$ --	\$ 11,296	\$ 223,319
Fees for Charitable Programs and Services	31,544	--	--	31,544	20,102	--	--	20,102
Gain (loss) on disposal of capital assets	--	--	--	--	--	--	231,785	231,785
Government funding (note 10)	2,281,153	--	--	2,281,153	2,184,133	--	--	2,184,133
Allocations from other Salvation Army entities (note 9)	526,694	--	--	526,694	488,726	--	--	488,726
Interest income (note 9)	1,465	--	5,216	6,681	212	--	7,124	7,336
Sales/other fees	746,082	--	--	746,082	623,481	--	--	623,481
Other revenue	3,322	--	--	3,322	21,087	--	--	21,087
	3,834,823	-	10,253	3,845,076	3,549,770	--	250,199	3,799,969
Expenses:								
Personnel expenses	2,662,006	--	--	2,662,006	2,382,471	--	--	2,382,471
Program expenses	240,042	--	--	240,042	222,490	--	--	222,490
General administration (note 9)	145,244	--	--	145,244	142,834	--	--	142,834
Occupancy	537,054	--	--	537,054	785,666	--	--	785,666
Amortization	--	97,037	--	97,037	--	3,752	--	3,752
Grants/allocations (note 9)	82,727	--	7,693	90,420	77,500	--	8,649	86,149
Other expenses	--	--	--	--	9	--	--	9
Interest expense	43,506	--	--	43,506	--	--	--	--
	3,710,579	97,037	7,693	3,815,309	3,610,970	3,572	8,649	3,623,191
Net surplus (deficit)	\$ 124,244	\$ (97,037)	\$ 2,560	\$ 29,767	\$ (61,192)	\$ (3,572)	\$ 241,550	\$ 176,786

See accompanying notes to financial statements.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Changes in Fund Balance

Year ended March 31, 2016, with comparative information for 2015

	2016				2015			
	Operating	Restricted Funds		Total	Operating	Restricted Funds		Total
Capital		Other Restricted	Capital			Other Restricted		
Opening fund balance	\$ 78,700	\$ 9,168	\$ 455,505	\$ 543,373	\$ (150,177)	\$ 12,740	\$ 504,024	\$ 366,587
Adjustment to opening fund balance (note 3)	–	282,949	–	282,949	–	–	–	–
Interfund transfers (note 7)	(161,751)	141,202	20,549	–	290,069	–	(290,069)	–
Net surplus / (deficit)	124,244	(97,037)	2,560	29,767	(61,192)	(3,572)	241,550	176,786
Fund balance, end of year	\$ 41,193	\$ 336,282	\$ 478,614	\$ 856,089	\$ 78,700	\$ 9,168	\$ 455,505	\$ 543,373

See accompanying notes to financial statements.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Cash Flows

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Cash provided by (used in):		
Operations:		
Net surplus	\$ 29,767	\$ 176,786
Items not involving cash:		
Amortization	97,037	3,572
	<u>126,804</u>	<u>180,358</u>
Changes in non-cash working capital:		
Accounts receivable	53,597	(37,428)
Accounts payable and accrued liabilities	(10,801)	(29,040)
	<u>169,600</u>	<u>113,890</u>
Financing:		
Increase (repayment) in mortgage payable	(117,602)	–
Investing:		
Additions of capital assets	(23,601)	–
	<u>28,397</u>	<u>113,890</u>
Increase in cash and cash equivalents	28,397	113,890
Cash and cash equivalents, beginning of year	739,676	625,786
Cash and cash equivalents, end of year	<u>\$ 768,073</u>	<u>\$ 739,676</u>

See accompanying notes to financial statements.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements

Year ended March 31, 2016

The Salvation Army Yellowknife Corps and Resource Centre (the “Ministry Unit”) is an unincorporated operating unit of The Salvation Army Canada & Bermuda Territory (the “Territory”).

The Governing Council of The Salvation Army in Canada (“The Governing Council”), a corporation established by a Special Act of Parliament, is the primary legal entity through which the Territory conducts its operations. The Governing Council holds title to all Salvation Army property, including bank and investment accounts and real estate on behalf of individual operating units.

The Ministry Unit is a registered charitable organization, associated with The Salvation Army Territorial Headquarters (“THQ”), the primary charitable entity of the Territory. The Ministry Unit operates under the direction of The Salvation Army Alberta and Northern Territories Divisional Headquarters (“DHQ”), which is located in Edmonton, Alberta.

The Salvation Army is an international Christian church. Its message is based on the Bible; its ministry is motivated by love for God and the needs of humanity. The mission of the Salvation Army is to share the love of Jesus Christ, meet human needs and be a transforming influence in the communities of our world.

The Ministry Unit provides transitional housing for the homeless men in a residential setting through a holistic approach that promotes independence and improves health and well-being. In addition, the Ministry Unit provides a mental health program, a food bank, church/life skills and a soup kitchen.

The Ministry Unit, a controlled entity of The Governing Council, has its financial data included in the consolidated financial statements of The Governing Council

1. Basis of presentation:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the Chartered Professional Accountants Canada Handbook and present the assets, liabilities, fund balances, revenue, expenses and cash flows of the Ministry Unit.

(a) Operating Fund:

The purpose of the Operating Fund is to record the operations of the Ministry Unit, including the receipt and use of donations and legacies with no external restrictions, other than that they be used in operations.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 2

Year ended March 31, 2016

1. Basis of presentation (continued):

(b) Restricted Funds:

(i) Capital Fund:

The purpose of the Capital Fund is to record capital assets, related debt, and the net investment of the Ministry Unit in such assets.

(ii) Other Restricted Funds:

The Other Restricted Funds include funds set aside through internal or external restrictions for future operations or capital acquisitions.

External restrictions refer to any conditions or specific uses that have been requested or required by the donor in making a gift to the Ministry Unit. Internal designations refer to those funds which the Ministry Unit has earmarked for specific purposes, where the donor has not placed any restrictions on their use.

2. Significant accounting policies:

(a) Cash and cash equivalents:

The Ministry Unit considers deposits in banks, certificates of deposit and other short-term investments with original maturities of 90 days or less at the date of acquisition as cash and cash equivalents.

(b) Capital assets:

Land is carried at cost or deemed cost based on the fair market value at the date of acquisition and is not amortized.

Capital assets with cost exceeding \$5,000 are stated at cost, less accumulated amortization, provided for on a straight-line basis over their estimated useful lives, as follows:

	Amortization Period or Rate
Building	40 years
Furniture and equipment	3-10 years
Vehicles	5 years

Capital assets purchased with a cost less than \$5,000 are not capitalized, which is in accordance with policies established by the Territory.

Assets under construction are not amortized until the asset is available for productive use.

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YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 3

Year ended March 31, 2016

2. Significant accounting policies (continued):

(c) Contributions of materials and services:

Contributions of materials are recognized at fair market value only to the extent that they would normally be purchased and an official receipt for income tax purposes has been issued to the donors. Contributions of services are not recognized in these financial statements.

(d) Revenue recognition:

The Ministry Unit follows the restricted fund method of accounting for contributions.

Unrestricted contributions and grants are recognized as revenue in the Operating Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year to which they relate. When a portion of the restricted contribution relates to a future period, it is deferred and recognized in that subsequent period. All other restricted contributions are recognized as revenue of the appropriate Restricted Fund.

Interest income, which is recorded on the accrual basis, represents interest income received from THQ on deposits held on behalf of the Ministry Unit. Interest income earned on contributions with external use restrictions is recorded in the Other Restricted Funds, while other interest income is recorded in the appropriate Operating Fund.

Allocations from other Salvation Army entities represent a transfer made to the Ministry Unit from DHQ for the operation of programs. The funds are derived mainly from individuals in the community that have contributed to the national fundraising efforts of the Territory.

(e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition and are subsequently measured at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Ministry Unit has not elected to carry any such financial instruments at fair value.

It is management's opinion that there is no exposure to significant amounts of credit or foreign exchange risks. The Ministry Unit is exposed to interest rate risk on its fixed interest rate financial instruments. Further details on the long term debt are included in note 8.

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amount of capital assets. Actual results could differ from those estimates.

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YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 4

Year ended March 31, 2016

3. Adjustment to opening fund balance:

Effective April 1, 2015, the Ministry Unit was required to reflect in its accounting records the land and building, as well as any mortgage outstanding that pertain to those assets. The Governing Council, which retains legal title, made the decision to transfer the asset values to the Ministry Unit to better reflect the financial position of the Ministry Unit.

The opening balances as of April 1, 2015 have been presented as an increase to the capital fund in the statement of changes in fund balances. As a result, capital assets (note 5), land and buildings opened the year with a cost balance of \$332,287 and \$3,781,305 respectively, with an opening accumulated depreciation balance on building of \$2,286,846, and an opening mortgage payable balance (note 8) of \$1,543,797.

4. Cash and cash equivalents:

The Ministry Unit maintains a chequing account with the Royal Bank of Canada for its operations, as well as deposit accounts held with THQ. Under the Territory's policies, all ministry units invest surplus funds with THQ rather than with external financial institutions. THQ accounts bear interest at prevailing market rates based on the type of account.

Cash and cash equivalents held were as follows:

	2016	2015
Operating bank account	\$ 207,731	\$ 122,673
THQ general deposit account	83,267	166,491
THQ capital deposit account	475,678	449,912
Petty cash advances	697	600
Gift Cards	700	-
	<hr/>	<hr/>
	\$ 768,073	\$ 739,676

Funds held in the general deposit account are available for withdrawal on demand and may be used for the general operating needs of the Ministry Unit.

Funds held in the capital deposit account represent funds that are restricted for capital purposes and maintenance (i.e. acquisition, repair, maintenance, property taxes, insurance and replacement of long-lived assets); however, these funds can be withdrawn for operating purposes with the agreement of DHQ, provided the foreseeable capital needs of the Ministry Unit have been met.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 5

Year ended March 31, 2016

5. Capital assets:

	2016		
	Cost	Accumulated amortization	Net book value
Land (note 3)	\$ 332,287	\$ -	\$ 332,287
Building (note 3)	3,781,305	2,381,156	1,400,149
Furniture and equipment	47,006	39,385	7,621
Vehicles	23,601	1,180	22,421
	<u>\$ 4,184,199</u>	<u>\$2,421,721</u>	<u>\$ 1,762,478</u>

	2015		
	Cost	Accumulated amortization	Net book value
Furniture and equipment	\$ 47,006	\$ 37,838	\$ 9,168

6. Other Restricted Funds:

The Other Restricted Funds balance comprises the following:

	2016	2015
Funds externally restricted:		
Partners in Mission appeal	\$ 2,037	\$ 4,543
Home Mission	-	150
Child Sponsorship	899	900
	<u>2,936</u>	<u>5,593</u>
Funds internally restricted:		
Capital deposit	475,678	449,912
	<u>475,678</u>	<u>449,912</u>
	<u>\$ 478,614</u>	<u>\$ 455,505</u>

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 6

Year ended March 31, 2016

7. Interfund transfers:

2016	Operating Fund	Capital Fund	Other Restricted Funds
Funds transferred to capital deposit account from operations	\$ (38,400)	\$ -	\$ 38,400
Funds transferred from capital deposit account to operations	17,851	-	(17,851)
Funding of capital purchases from operations	(141,202)	141,202	-
	\$ (161,751)	\$ 141,202	\$ 20,549

2015	Operating Fund	Other Restricted Funds
Funds transferred to capital deposit account from operations	\$ (38,400)	\$ 38,400
Funds transferred from capital deposit account to operations	328,469	(328,469)
	\$ 290,069	\$ (290,069)

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 7

Year ended March 31, 2016

8. Mortgage payable:

The mortgage, held by The Governing Council, is negotiated by THQ, while the Ministry Unit is responsible for the financial payments. Current year interest expense was \$43,506. Prior years mortgage and interest payments of \$161,108 were recorded as rent in property maintenance.

	2016	2015
Debt/mortgage, secured by NWT Housing Corp., payable in monthly blended repayments of \$13,426, including interest of 2.93%, due June 1, 2016 (Note 3)	\$ 1,426,195	\$ -
Less current portion	121,261	-
	<u>\$ 1,304,934</u>	<u>\$ -</u>

The aggregate amount of principal repayments required on all long-term debt in each of the next five years and thereafter is as follows:

2017	\$ 121,261
2018	124,746
2019	128,428
2020	132,157
2021	136,178
Thereafter	783,425
	<u>1,426,194</u>
Less current portion	121,261
	<u>\$ 1,304,934</u>

The current portion of the long-term debt is included in current liabilities.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Notes to Financial Statements, page 8

Year ended March 31, 2016

9. Related party transactions and balances:

The Ministry Unit received grants of \$526,694 (2015 - \$488,726) from DHQ during the year. In addition, \$6,681 (2015 - \$7,336) of interest was received from THQ on funds held in deposit accounts. The Ministry Unit also received a grant of \$nil (2015 - \$231,785) from THQ, representing proceeds from the sale of property previously occupied by the Ministry Unit.

During the year, the Ministry Unit paid THQ \$82,500 (2015 - \$77,500) for management support assessment charges and \$51,815 (2015 - \$49,137) for accounting fees, which are included in grants and general administration, respectively. In addition, the Ministry Unit transferred \$7,693 (2015 - \$8,649) to THQ representing donations to the Partners in Mission and Home Missions appeals.

Also included in accounts payable and accrued liabilities is a balance of \$31,375 (2015 - \$43,375) due to DHQ, which represents a short-term operating loan. This loan is non-interest bearing, unsecured and payable on demand.

The above balances and transactions are in the normal course of operations and are measured at their exact amount, which is the amount of consideration established and agreed to by the related parties.

10. Economic dependence:

The Ministry Unit receives the majority of its revenue in the form of grants from the Governments of Canada and the Northwest Territories and DHQ. In management's opinion, the Ministry Unit's continued operations are dependent on the continuance of these grants.

In accordance with the agreement with The Government of the Northwest Territories ("GNWT"), GNWT has the ability to consider any operating surplus or excess revenues over expenses in the following years' funding budget or request a repayment of excess funds. With respect to the fiscal 2016 funding, no adjustments to the budget or request for repayment have been received to date.

11. Comparative figures:

Certain comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

THE SALVATION ARMY

YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Administration

Schedule 1

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Allocations from other Salvation Army entities	\$ 259,000	\$ 397,032
Other revenue	81	6,026
Charitable donations	–	100
Government funding	1,443	16,500
	<u>260,524</u>	<u>419,658</u>
Expenses:		
Personnel expenses	205,004	78,483
Program expenses	18,712	10,126
General administration	25,896	19,269
Occupancy	69,064	173,699
Grants / allocations	4,822	–
	<u>323,498</u>	<u>281,577</u>
Excess (deficiency) of revenue over expenses	(62,974)	138,081
Capital deposit account contributions	(7,600)	63,879
Net surplus (deficit) after transfers	<u>\$ (70,574)</u>	<u>\$ 201,960</u>

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Corps

Schedule 2

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Charitable donations	\$ 55,900	\$ 49,521
Government funding	2,885	–
Allocations from other Salvation Army entities	7,694	7,694
Interest income	1,408	–
Sales / other fees	550	1,100
Other revenue	637	857
	69,074	59,172
Expenses:		
Personnel expenses	3,951	27,215
Program expenses	4,137	9,434
General administration	35,808	5,982
Occupancy	59,108	10,943
Grants / allocations	1,449	2,325
	104,453	55,899
Excess of revenue over expenses	(35,379)	3,273
Capital deposit account contributions	(2,160)	(2,160)
Net surplus (deficit) after transfers	\$ (37,539)	\$ 1,113

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Community Services

Schedule 3

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Charitable donations	\$ 187,386	\$ 159,638
Government funding	689,512	640,228
Allocations from other Salvation Army entities	260,000	45,000
Interest income	57	40
Sales / other fees	10	-
Other revenue	-	4,467
	<u>1,136,965</u>	<u>849,373</u>
Expenses:		
Personnel expenses	634,932	573,436
Program expenses	193,236	181,394
General administration	32,090	27,364
Occupancy	90,544	207,553
Grants / allocations	23,215	15,500
	<u>974,017</u>	<u>1,005,247</u>
Deficiency of revenue over expenses	162,948	(155,874)
Capital deposit account contributions	(16,562)	185,688
Net surplus (deficit) after transfers	\$ 146,386	\$ 29,814

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Food Services

Schedule 4

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Charitable donations	\$ -	\$ 1,099
Fees for charitable programs and services	125,480	100,562
Government funding	1,443	-
	<u>126,923</u>	<u>101,661</u>
Expenses:		
Personnel expenses	80,687	46,758
Program expenses	41,659	24,740
General administration	6,545	4,990
Occupancy	54,223	9,072
Grants / allocations	2,533	-
	<u>185,647</u>	<u>85,560</u>
Excess of revenue over expenses	(58,724)	16,101
Capital deposit account contributions	(3,024)	(3,024)
Net surplus (deficit) after transfers	<u>\$ (61,748)</u>	<u>\$ 13,077</u>

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Thrift Store

Schedule 5

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Sales / other fees	\$ 418,768	\$ 338,149
Fees for charitable programs and services	–	1,345
	<u>418,768</u>	<u>339,494</u>
Expenses:		
Personnel expenses	208,368	183,581
Program expenses	1,034	490
General administration	8,445	18,422
Occupancy	20,539	62,273
Grants / allocations	7,768	11,625
	<u>246,154</u>	<u>276,391</u>
Excess of revenue over expenses	172,614	63,103
Grant to Bailey House	(70,000)	(50,000)
Capital deposit account transfer - contributions	(4,080)	(4,080)
Net surplus after transfers	<u>\$ 98,534</u>	<u>\$ 9,023</u>

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Addictions Treatment Program

Schedule 6

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Charitable donations	\$ 6,609	\$ –
Government funding	467,571	465,328
Allocations from other Salvation Army entities	–	5,000
Sales / other fees	20,999	24,505
Other revenue	10	5,196
	<u>495,189</u>	<u>500,029</u>
Expenses:		
Personnel expenses	390,054	391,583
Program expenses	43,093	43,410
General administration	17,473	20,160
Occupancy	70,479	92,226
Grants / allocations	9,630	17,050
	<u>530,729</u>	<u>564,429</u>
Deficiency of revenue over expenses	(35,540)	(64,400)
Capital deposit account contributions	4,320	18,503
Net deficit after transfers	\$ (31,220)	\$ (45,897)

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations - Bailey House

Schedule 7

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Charitable donations	\$ 1,277	\$ –
Fees for Charitable Programs and services	1,700	–
Government funding	200,000	200,000
Allocations from other Salvation Army entities	–	34,000
Sales / other fees	235,987	190,429
Other revenue	2,395	9,738
	<u>441,359</u>	<u>434,167</u>
Expenses:		
Personnel expenses	399,784	341,420
Program expenses	5,430	11,339
General administration	25,641	25,060
Occupancy	181,040	118,800
Grants / allocations	11,348	15,500
	<u>623,243</u>	<u>512,119</u>
Deficiency of revenue over expenses	(181,884)	(77,952)
Grant from the Thrift Store	70,000	50,000
Capital deposit account contributions	(7,920)	31,263
Net surplus (deficit) after transfers	<u>\$ (119,804)</u>	<u>\$ 3,311</u>

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations – Mental Health Support

Schedule 8

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Fees for charitable programs and services	\$ 23,236	\$ 14,906
Government funding	754,160	755,097
Sales / other fees	69,778	69,300
Other revenue	189	–
	<u>847,363</u>	<u>839,303</u>
Expenses:		
Personnel expenses	650,348	654,640
Program expenses	57,621	35,335
General administration	32,662	20,043
Occupancy	63,553	97,187
Grants / allocations	18,254	15,500
	<u>822,438</u>	<u>822,705</u>
Net surplus	\$ 24,925	\$ 16,598

THE SALVATION ARMY
YELLOWKNIFE CORPS AND RESOURCE CENTRE

Statement of Operations – Corrections

Schedule 9

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Government funding	\$ 164,140	\$ 106,980
	164,140	106,980
Expenses:		
Salaries and benefits	88,877	85,355
Program expenses	599	5,410
General administration	4,191	1,550
Occupancy	44,591	13,911
Grants / allocation	3,707	–
	141,965	106,226
Net Surplus	\$ 22,175	\$ 754