

LAC MEGANTIC 3 YEAR UPDATE

June 6th 2016 was the 3rd year anniversary of the Lac Megantic train derailment. This tragedy killed 47 Canadians, left 32 children without a parent(s), led to the evacuation of 3,235 residents, and annihilated the downtown core of a charming Quebec town. Three years later, legal wranglings hold up the financial settlement for Lac Megantic residents.

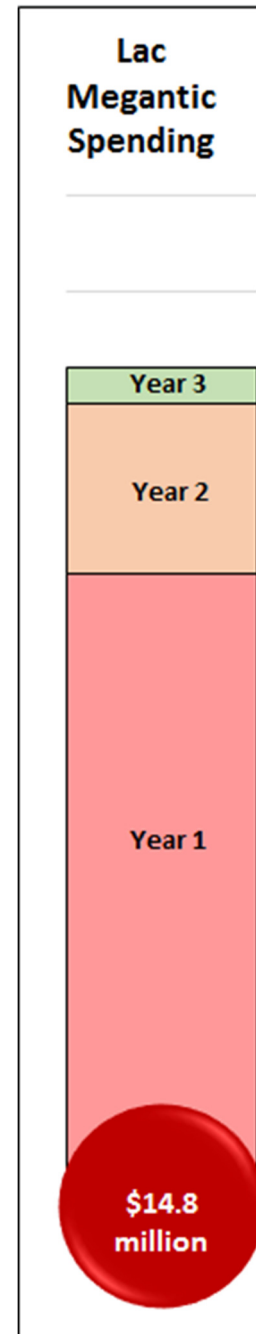
In the wake of the Lac Megantic disaster, Canadians donated \$14.5 million to Canadian Red Cross's disaster relief efforts for Lac Megantic. With interest earned on unspent funds, this amount has increased to \$14.8 million.

Canadian Red Cross released its 3 Year Update for donors outlining its work. For Year 3, Canadian Red Cross reports spending \$554,500 on Lac Megantic's recovery - 4% of donations. This leaves \$2.270 million for future work or 15% of donations to be spent in the future.

Canadian Red Cross Spending Priorities in Year 3:

- \$180,000 for Lac Megantic health care projects in collaboration with Le Granite Centre de Sante, including an arts program for seniors.
- \$172,000 in economic recovery aid on 10 local projects.
- \$90,000 in grants to four local charities – average grant size \$22,500.
- \$40,000 for one education project supporting 30 students.
- Canadian Red Cross revised previously reported support for 232 local businesses to \$1.525 million, an immaterial change of \$11,000.

At the current rate of Canadian Red Cross spending, it will continue operations in Lac Megantic through 2020.



LAC MEGANTIC YEAR 3 – SUMMARY OF CANADIAN RED CROSS RESPONSE

Assistance provided to date: July 2016	Year 1	Year 2	Year 3	Future
Assistance to evacuees	3,930,000	315,000	10,000	
those evacuated, workers who lost their jobs and grieving families, including emergency assistance				
3,235 people assisted, 114 grieving families and 32 children who lost a parent(s)				
In Year 3, distributed 392 cash cards each with a \$25 value				
Economic recovery	746,000	1,302,000	172,000	280,000
10 economic recovery projects in Year 3 bringing total to 98				
Support for business owners / entrepreneurs	1,283,000	242,000	11,000	-
232 businesses supported				
Healthcare projects	1,000,000	420,000	180,000	400,000
7 health care projects, including 3 in Year 3, in collaboration with Le Granit Centre de sante, including an arts program for seniors				
Grants to local charities and non-profits	730,000	300,000	90,000	-
51 charity projects funded in total				
4 projects funded in Year 3				
Community recovery and reconstruction	-	477,000	23,000	1,400,000
7 community recovery and reconstruction projects				
Education projects	400,000	60,000	40,000	50,000
collaborating with Hautes-Canton school board, its business services and local cegep				
1 project funded in Year 3				
Community support	100,000	20,000	-	-
Disaster prevention and preparedness	-	10,000	50,000	140,000
Fundraising costs	677,000	58,500	500	-
Total Spending	8,866,000	3,204,500	554,500	2,270,000
Funds in Lac Megantic Support Fund	14,500,000	5,704,425	2,789,500	2,270,000
less funds spent during the period	8,866,000	3,204,500	554,500	
adding interest earned @ 1.25%	70,425	31,249	35,000	
Remaining balance to be spent	5,704,425	2,531,174	2,270,000	

Sources:

Canadian Red Cross, *Lac-Megantic, Trois Ans Apres*, http://www.croixrouge.ca/crc/documentsfr/Where-We-Work/Canada/QC/Lac-Megantic-3-ans-FR_final_1.pdf

Canadian Red Cross, *Lac Megantic Two Years Later*, http://www.redcross.ca/crc/documents/Where-We-Work/Canada/QC/download_1.pdf

Canadian Red Cross, *Lac-Megantic One Year Later*, <http://www.redcross.ca/crc/documents/Where-We-Work/Canada/QC/lac-megantic-one-year-after.pdf>