

# INDSPIRE IMPACT REPORT

How Ci Measures Impact



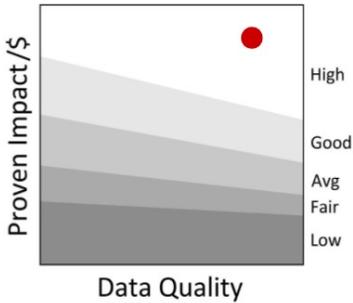
*Indspire is a High Impact  
Charity. Find out why.*

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January 14, 2022  
Updated June 20, 2022*

# EXECUTIVE SUMMARY

## Impact Rating: High



*Indspire shows high impact. For every dollar spent, Indspire generates \$5 of measurable change.*

Indspire helps Indigenous students in Canada complete their education by providing scholarships and other resources. For Indigenous students, lack of funding is one of the biggest barriers to completing post-secondary education.

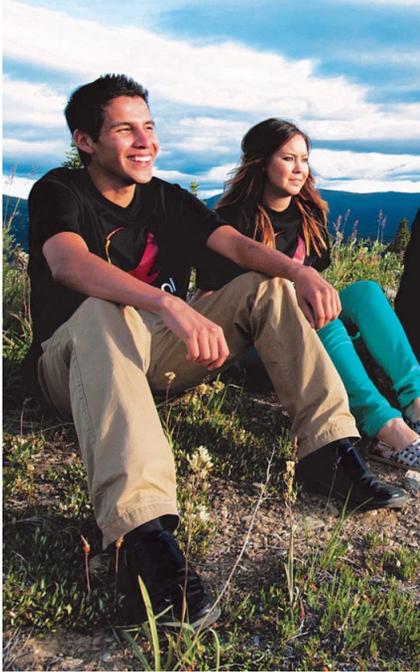
Indspire is a high impact charity. Charity Intelligence estimates it creates \$138 million in social value each year through its scholarship program. This is about \$5 in value for every dollar spent.

Most of Indspire's impact comes from funding bachelor's and graduate degrees. Enabling people to complete a post-secondary degree allows them to have a higher income.

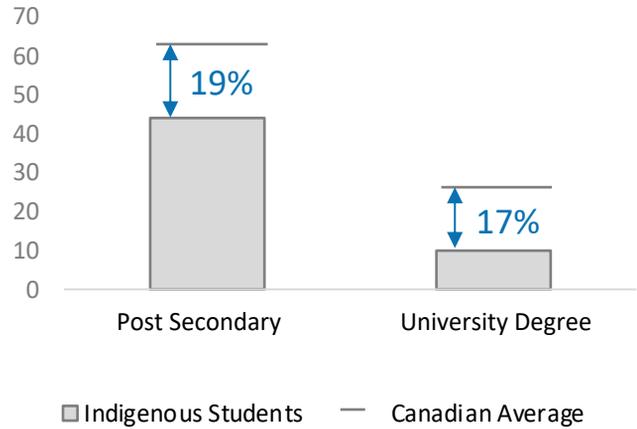
*Indspire changes the lives of First Nations students. If you want your giving to make an impact, Ci highly recommends giving to Indspire.*



# INDSPIRE CLOSES THE EDUCATION GAP



First Nations youth are massively underrepresented in post secondary education.



Only 44% of Indigenous students complete a form of post-secondary credentials, like a collage diploma, compared to 63% of non-Indigenous students. The education gap is equally as large for those completing University degrees. Only 10% of Indigenous students complete university degrees, compared to the Canadian average of 27%.

Education is a proven intervention with striking returns. A post-secondary education increases a person’s income by \$11,200 annually for the rest of their life.

**Closing the education gap for Indigenous students could increase Canada’s GDP by \$261 billion by 2031.**

Indspire is a First Nations-led charity that provides financial aid to First Nations students. It is the largest non-government funder of First Nations students in Canada.

In 2019, Indspire gave scholarships to 5,553 First Nations students across Canada. Each student received an average of \$2,935 in scholarships. More information on Indspire’s programs and finances can be found in our [charity report](#).

These scholarships translate into higher graduation rates and wealthier, better-educated communities.

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# IMPACT RANGE

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Indspire helps students pay for post-secondary education. This increases the student's chance of graduation, which increases their average lifetime income.

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Charity Intelligence has measured Indspire's impact. We estimate Indspire creates \$138 million in social value each year by helping its clients complete their education and earn a higher income. Dividing by Indspire's total spending of \$27 million gives **\$5 in value for every dollar spent**.

You can think of it like an investment, a \$1 donation to Indspire creates \$5 in value. That's a 500% return!

As with all models and estimates, there is uncertainty. This chart shows the range of this uncertainty with an upper of \$280 million and a lower bound of \$85 million. Our **best estimate is \$138 million**.

We feel our estimate is conservative, as we only count impacts that are backed up by evidence. If charity data is missing, we don't guess how to fill in the gaps.

This is also why our analysis only counts impact from Indspire's scholarship program. Indspire also funds community achievement awards and a mentorship program, but we don't have enough data to measure impact from these programs. As Indspire's data reporting improves, its impact could also rise.

For more details see *Calculating Impact* on page 10.

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# EDUCATION MAKES IMPACTS

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*Indspire's total impact comes from the three the types of education it funds.*

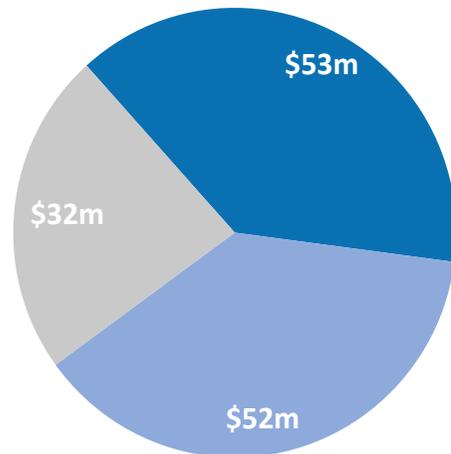
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Our model finds Indspire's programs create \$138 million in social value. This social value comes mostly from the increase in income that comes with completing a post-secondary degree. Indspire's impact is broken down by which type of education the student achieved.

**\$53 million from Bachelor's Degree funding:** Bachelor's degrees are the largest source of Indspire's impact by a small margin. Giving someone the opportunity to get bachelor's degree who otherwise would not have been able to has the largest impact.

**\$52 million from Graduate Studies funding:** Graduate degrees include Medical and Law school, as well as Master's and PhD programs. Most of this impact comes from continuing to fund students who completed a bachelors and pursued further education at higher level.

**\$32 million from College Education funding:** College programs make up less of Indspire's total impact because college has a smaller effect on lifetime income. Indspire also funds fewer college students than university students.



■ Bachelor's Degree ■ Graduate Studies ■ College Education

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# GIVE DIFFERENT

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*Up to 40 per cent of donations go to charities without measurable, proven, high impact.*

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Not all charities are created equal. Many Canadian donations are concentrated in below-average charities. In this graph the size of a circle represents the annual donations a charity receives. As you can see, high impact charities are mostly small dots; they don't get much annual giving.

So often, Canadians are encouraged to give more money to charities. As we see it, there would be better results if we gave differently, rather than more. We urge Canadians to give to charities with high proven impact.

Some of Canada's biggest charities are also the ones with the lowest demonstrated impact. Indspire is one of the good ones. Your donations are an investment in a better world. It's worth making sure your investment pays off.



# GRITTY DETAILS

*Indspire's impact Data*

*External References*

# HOW WE MEASURE IMPACT

Charity work is supposed to make a difference for the better. How do we know if it's working? Can we tell how big of a difference a charity makes? This report will walk you through how we measure Indspire's impact.

**Proven Impact per Dollar:** Proven Impact is the measurable change, the difference, a charity's activities create. It is the single most important number in charity analysis.

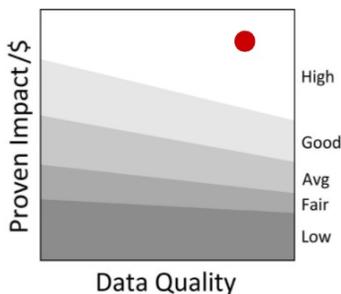
Proven impact is grounded by evidence-based research. Not just wishful thinking but solid proof that its programs are effective and work.

**Data Quality:** Our estimates on impact are limited by the data we can get from the charity. Often, this data does not give us a complete understanding of its work. We adjust for this by incorporating a Data Quality score into our reporting.

A high data quality score means the charity shows detailed information on programs, clients, and spending. It must also show that the change it claims to create is a direct result of its programs. The higher the data quality, the greater confidence we have in our assessment.

Indspire's Data Quality Score is 77%, well above the current average of 42%.

## Impact Rating: High



**Plotting impact:** To keep it simple, we show a charity impact rating on this grid. This is shown on our website in the charity profile.

We assign a rating based on which region the charity falls in: High, Good, Average, Fair and Low.

**A High impact rating is our strongest recommendation.**

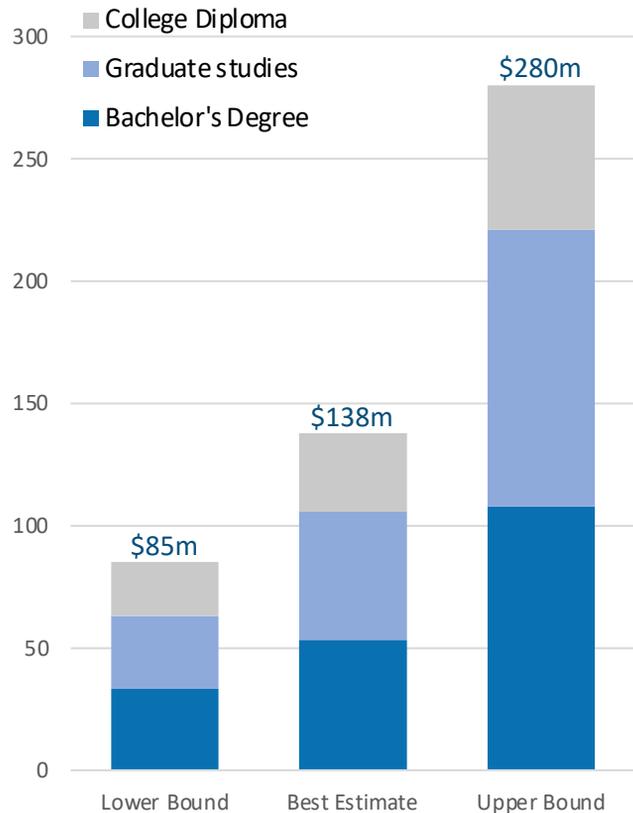
# BOUNDS

This chart shows our highest, lowest, and best estimates on Indspire's impact, broken down by where that impact comes from.

The upper bound is what value a charity's programs could produce in a best-case scenario. The lower bound includes only values supported by strong evidence. From external research reports and Indspire's results reporting we arrive at our best estimate.

As you can see the lower bound estimate is \$85m, the upper bound estimate is \$280m, and our best estimate is \$138m.

Our estimation on graduate studies' impact has the most variation between the bounds whereas the college diploma has the least.



# CALCULATING IMPACT

The table below is a summary of our model’s calculation of Indspire’s impact. Indspire’s total spending in 2019 was \$27 million. This includes spending on its programs, fundraising and administration.

The table shows the value ranges for each education level it funds. You can see that Indspire’s impact comes almost entirely from the increase in its clients’ income that comes with completing a post-secondary degree.

We take all three of these estimates into account to get our final impact score. Our final estimate for Indspire is is \$138 million, creating an estimated SROI of 5:1.

	Lower Bound	Upper Bound	Best Estimate
<b>Total Spending: \$27 million 2019</b>			
<b>Demonstrated Impact per dollar spent (SROI)</b> (Total social value of outcomes / Total spending)	<b>x 3</b>	<b>x 10</b>	<b>x 5</b>
<b>Value created by Indspire scholarship funding broken down by level of education</b>			
Value in millions \$			
<b>Bachelor's Degree</b>	<b>\$33</b>	<b>\$108</b>	<b>\$53</b>
Increase in income	\$23	\$82	\$39
Increase in tax revenue	\$10	\$26	\$15
<b>Graduate Studies</b>	<b>\$30</b>	<b>\$113</b>	<b>\$52</b>
Increase in income	\$21	\$86	\$38
Increase in tax revenue	\$9	\$27	\$14
<b>College Education</b>	<b>\$22</b>	<b>\$59</b>	<b>\$32</b>
Increase in income	\$17	\$46	\$25
Increase in tax revenue	\$5	\$13	\$8
<b>Total Value Added</b>	<b>\$85</b>	<b>\$280</b>	<b>\$138</b>

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# SOURCES

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*Ci relies heavily on research done by other organizations. Here are the sources we used while estimating Indspire's impact*

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## **Indspire Sources:**

[Annual Report, F2019](#)

[Indspire Financial Statements, F2019](#)

[Building Brighter Futures: Bursaries, Scholarships and Awards \(BBF\) Program Recipients' Outcomes Report, 2020](#)

[Building Brighter Futures Bursaries, Scholarships and Awards Recipient Graduation Outcomes, 2017](#)

[Creating Positive Outcomes: Graduation and Employment Rates of Indspire's Financial Award Recipients, February 2015](#)

## **Stats Canada reports that support the benefit of education levels to work and income:**

[Weekly Income by education and employment 2015](#)

[Job tenure by type of work \(full- and part-time\), annual Table 14-10-0051-01](#)

[Labour force characteristics by educational attainment, monthly, unadjusted for seasonality Table 14-10-0019-01](#)

**Legal disclaimer:** *The information in this report was prepared by Charity Intelligence Canada and its independent analysts from publicly available information. Charity Intelligence and its analysts have made endeavours to ensure that the data in this report is accurate and complete but accepts no liability.*

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