

FORT YORK FOOD BANK

797 Dundas Street W
Toronto, ON M6J 1V2
President & Board Chair: Ravi Sreedharan
Board Vice-Chair: Devi Arasanayagam

Sector: Food Banks (Multi-Service) Operating Charity

Website: www.fyfb.com
Charitable Reg. #: 86714 7464 RR0001



About Fort York Food Bank: Fort York Food Bank (FYFB) was founded in 1998, and is a grassroots charitable organization that directly assists families and individuals in need who live in downtown Toronto. It is volunteer-driven, with only one paid staff member.

Being a local organization, FYFB staff and volunteers take the time to speak with every client that comes through their door. Each client contact is an opportunity to establish trust and identify core needs beyond the immediacy of food. Most clients live off less than \$3 a day after occupancy costs, and FYFB is a vital service that can help prevent homelessness within this vulnerable population.

FYFB goes beyond distributing food to really reconnecting clients with their community through a holistic group of services. They help them get back on track through counseling, training, and advocacy so they can find jobs, safe housing, and appropriate social/community programs.

Financial Review: Administrative costs to revenues were 2% with fundraising costs at 0.2% of donations for F2012. Funding reserves of \$61k cover 44% of annual program costs, excluding the cost of donated food, and 5% including the cost of food.

Financial Ratios

Fiscal year ending March 31 st	2012	2011	2010
Administrative costs as % of revenues	2.2%	3.3%	2.6%
Fundraising costs as % of donations	0.2%	0.3%	0.3%
Program cost coverage (%)	43.8%	14.2%	48.6%

Summary Financial Statements

All figures in \$s	2012	2011	2010
Donations	186,632	136,051	185,572
<u>Goods in kind</u>	<u>1,007,232</u>	<u>989,945</u>	<u>871,935</u>
Total revenues	1,193,864	1,125,996	1,057,507
Program costs	1,146,323	1,151,155	996,358
Administrative costs	4,184	4,527	4,863
<u>Fundraising costs</u>	<u>2,698</u>	<u>3,868</u>	<u>2,940</u>
Cash flow from operations	40,659	(33,554)	53,346
Funding reserves	60,941	22,929	60,516

Note: Fundraising costs taken as a percentage of monetary donations, special events revenue, and non-corporate food donations.

Financial Transparency



Audited financial statements for current and previous years available on the charity's website

Program Cost Coverage



Spending Breakdown



Full-time Staff #	1
Avg. Compensation	n/a
Top 10 Staff Salary Range	
\$350k +	
\$300k-\$350k	
\$250k-\$300k	
\$200k-\$250k	
\$160k-\$200k	
\$120k-\$160k	
\$80k-\$120k	
\$40k-\$80k	
< \$40k	1

Information from most recent CRA Charities Directorate filings for F2011

FORT YORK FOOD BANK

 Year ending March 31st

Program Data	2012	2011	2010
Program costs	139,091	161,210	124,423
Total volunteers	82	75	85
Volunteer hours	28,751	29,726	29,211
Volunteer turnover rate (%)	39%	42%	34%
Clients served	4,534	4,767	4,708
Counselling	2,665	2,248	2,360
Referrals	55	78	213
% Clients Referred/Counselling	60%	49%	55%
Program costs / client	31	34	26
Value of Food Distributed (\$)	1,023,054	1,031,663	880,902
Waste (%)	5	5	5
Program costs / Value of food dist	14%	16%	14%
Food Value / \$ Donated	\$226	\$216	\$187
Charity Analysis	2012	2011	2010
Revenues (less interest income)	186,632	136,051	185,572
Value of volunteer time	617,897	445,890	438,165
<u>Donated goods and services (1)</u>	<u>1,032,766</u>	<u>1,050,348</u>	<u>911,682</u>
Charity value	1,650,663	1,632,289	1,535,419
Administrative costs (as % of charity value)	0.3%	0.3%	0.3%
Local support (\$)	1,650,663	1,632,289	1,535,419
Community size (population)	119,418	117,685	115,977
Community ownership (local support \$ / pop.)	\$13.82	\$13.87	\$13.24

(1) Includes non-food gifts in kind of \$26k, \$60k, and \$40k, in F2012, F2011, and F2010 respectively.

History: Fort York Food Bank was founded in 1998 to serve an area in downtown Toronto previously served by the Daily Bread Food Bank, which moved its operations to the suburbs. FYFB originally focused on providing emergency supplies, but has evolved based on the changing needs of its clients. It now provides an integrated set of services including counselling and advocacy, community drop-in centre, and community vitality programs.

Management: FYFB is governed by a dedicated voluntary Board of Directors, including a President and a Vice Chair, who have been involved since FYFB's inception. One paid staff member works with the Board to drive the day-to-day operations and to coordinate efforts of volunteers in delivering programs.

Social Results: FYFB delivered 24,168 food hampers (each containing three days of food) to downtown Toronto clients in F2012, a decrease of 1% from the prior year. The number of unique clients declined to 4,534 in F2012, down 5% compared to F2011. FYFB provided 55 external referrals to agency partners and 2,665 counselling sessions. In addition, FYFB served 36,763 meals in F2012 in their Community Kitchen, an 8% increase over F2011 numbers.

Community Need: FYFB covers a significant portion of downtown Toronto, an area which has expanded over the past 10 years as other agencies closed. FYFB has already recognized ethnic diversity by adding multilingual volunteers. FYFB aims to drive adaptation of its programs through annual client surveys.

Funding Need: FYFB requires funding to maintain its operations and to continue to provide its advocacy and counselling programs.

Investment Highlights: 60% of FYFB clients access other services through referrals or counselling, up from 49% in F2011. This is consistent with the organization following its mission of helping to get people back on track. FYFB has increased the value of food distributed to its clients as Food Value/Client increased by 5% to \$226 while efficiently lowering its Program Costs/Client by 9% to \$31.

Investment Risks: FYFB is in the early stages of its social enterprise venture that will rent its kitchen to catering during off-hours to companies in order to generate additional revenue.

Potential Conflict: One of Ci's Food Bank analysts, Chris Murphy, is a board member of FYFB. The analysis of FYFB has been independently reviewed.